

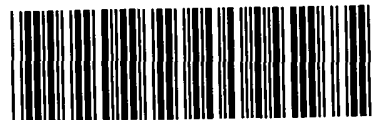
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

JOSEPH SELLERS & SON LIMITED

THURSDAY



A5MCEUNM

A23

22/12/2016

#151

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JOSEPH SELLERS & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

J Goodall
P Priestley
R J Goodall
Mrs S M Goodall
Mrs F S Goodall

SECRETARY:

P Priestley

REGISTERED OFFICE:

Woodroyd Mills
South Parade
Cleckheaton
West Yorkshire
BD19 3AF

REGISTERED NUMBER:

00324921 (England and Wales)

ACCOUNTANTS:

Bartfields (UK) Limited
Chartered Accountants
4th Floor, Stockdale House
Headingley Office Park
8 Victoria Road
Leeds
LS6 1PF

JOSEPH SELLERS & SON LIMITED (REGISTERED NUMBER: 00324921)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	16,957	21,982
Investments	3	147,550	147,550
		<u>164,507</u>	<u>169,532</u>
CURRENT ASSETS			
Stocks		41,546	39,639
Debtors		132,858	143,165
Cash at bank		383	4,457
		<u>174,787</u>	<u>187,261</u>
CREDITORS			
Amounts falling due within one year		<u>320,399</u>	<u>333,862</u>
NET CURRENT LIABILITIES		<u>(145,612)</u>	<u>(146,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,895	22,931
PROVISIONS FOR LIABILITIES		<u>3,500</u>	<u>4,500</u>
NET ASSETS		<u><u>15,395</u></u>	<u><u>18,431</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	7,753	7,753
Profit and loss account		<u>7,642</u>	<u>10,678</u>
SHAREHOLDERS' FUNDS		<u><u>15,395</u></u>	<u><u>18,431</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

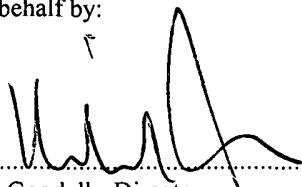
The notes form part of these abbreviated accounts

JOSEPH SELLERS & SON LIMITED (REGISTERED NUMBER: 00324921)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16.12.16 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R J Goodall', written over a dotted line.

R J Goodall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on reducing balance
Fixtures and fittings	- 12.5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Research and development

Research and development expenditure is normally written off in the period in which it is incurred except that development costs are capitalised and depreciated where they result in the installation of new processes from which the company will benefit over the longer term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	350,524
DEPRECIATION	
At 1 April 2015	328,542
Charge for year	5,025
At 31 March 2016	333,567
NET BOOK VALUE	
At 31 March 2016	16,957
At 31 March 2015	21,982

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	147,550
NET BOOK VALUE	
At 31 March 2016	147,550
At 31 March 2015	147,550

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Garnett Wire Limited

Nature of business: The manufacture of metallic card clothing

	%		
Class of shares:	holding		
Ordinary	40.00		
		2016	2015
		£	£
Aggregate capital and reserves		1,524,648	598,781
Profit for the year		925,867	31,957

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
6,953	Ordinary	£1	6,953	6,953
800	Ordinary-A	£1	800	800
			7,753	7,753

The Ordinary A shares rank pari passu with all other ordinary shares in the capital of the company in terms of voting rights on the winding up of the company.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
R J Goodall		
Balance outstanding at start of year	93,746	91,130
Amounts advanced	8,904	2,878
Amounts repaid	(7,746)	(262)
Balance outstanding at end of year	94,904	93,746