

REGISTERED NUMBER: 00324921 (England and Wales)

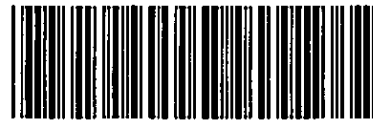
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

JOSEPH SELLERS & SON LIMITED

FRIDAY



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07/12/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012

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JOSEPH SELLERS & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

J Goodall
P Priestley
R J Goodall
Mrs S M Goodall
Mrs F S Goodall

SECRETARY:

P Priestley

REGISTERED OFFICE:

Woodroyd Mills
South Parade
Cleckheaton
West Yorkshire
BD19 3AF

REGISTERED NUMBER:

00324921 (England and Wales)

ACCOUNTANTS:

Bartfields Business Services LLP
Burley House
12 Clarendon Road
Leeds
LS2 9NF

JOSEPH SELLERS & SON LIMITED (REGISTERED NUMBER: 00324921)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	35,054	36,669
Investments	3	147,550	147,550
		<u>182,604</u>	<u>184,219</u>
CURRENT ASSETS			
Stocks		39,605	39,541
Debtors		29,466	209,973
		<u>69,071</u>	<u>249,514</u>
CREDITORS			
Amounts falling due within one year	4	219,662	399,440
NET CURRENT LIABILITIES		<u>(150,591)</u>	<u>(149,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,013	34,293
PROVISIONS FOR LIABILITIES		<u>6,300</u>	<u>6,750</u>
NET ASSETS		<u>25,713</u>	<u>27,543</u>
CAPITAL AND RESERVES			
Called up share capital	5	7,753	7,753
Profit and loss account		17,960	19,790
SHAREHOLDERS' FUNDS		<u>25,713</u>	<u>27,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

JOSEPH SELLERS & SON LIMITED (REGISTERED NUMBER: 00324921)

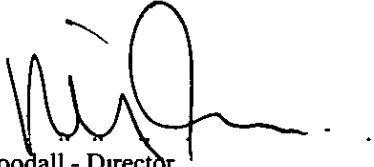
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

4/12/12

and were signed on

A handwritten signature in black ink, appearing to read 'R J Goodall', with a long horizontal flourish extending to the right.

R J Goodall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 5% on reducing balance
Fixtures and fittings	- 12.5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	364,926
Additions	3,445
At 31 March 2012	368,371
DEPRECIATION	
At 1 April 2011	328,257
Charge for year	5,060
At 31 March 2012	333,317
NET BOOK VALUE	
At 31 March 2012	35,054
At 31 March 2011	36,669

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	147,550
NET BOOK VALUE	
At 31 March 2012	147,550
At 31 March 2011	147,550

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Garnett Wire Limited

Nature of business The manufacture of metallic card clothing

	% holding	2012 £	2011 £
Class of shares			
Ordinary	40 00		
Aggregate capital and reserves		610,910	565,396
Profit for the year		45,514	9,624

4 CREDITORS

Creditors include an amount of £74,216 (2011 - £218,201) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
6,953	Ordinary	£1	6,953	6,953
800	Ordinary-A	£1	800	800
			7,753	7,753

The Ordinary A shares rank pari passu with all other ordinary shares in the capital of the company in terms of voting rights on the winding up of the company

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
R J Goodall		
Balance outstanding at start of year	109,001	25,453
Amounts repaid	(109,001)	-
Balance outstanding at end of year	<u>-</u>	<u>109,001</u>
 J Goodall		
Balance outstanding at start of year	2,133	2,235
Amounts advanced	936	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>3,069</u>	<u>2,133</u>