

Registered number: 00301607

HUNTS BAKERIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

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17/03/2016

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COMPANIES HOUSE

HUNTS BAKERIES LIMITED
REGISTERED NUMBER: 00301607

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		2,006,533		1,919,908
CURRENT ASSETS					
Debtors	3	443		443	
Cash at bank and in hand		3,000		7,396	
		<u>3,443</u>		<u>7,839</u>	
CREDITORS: amounts falling due within one year		(189,235)		(118,887)	
NET CURRENT LIABILITIES			<u>(185,792)</u>		<u>(111,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,820,741</u>		<u>1,808,860</u>
CAPITAL AND RESERVES					
Called up share capital	4		190,000		190,000
Profit and loss account			1,630,741		1,618,860
TOTAL SHAREHOLDERS' FUNDS			<u>1,820,741</u>		<u>1,808,860</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 09/08/16.



WJ Hughes
Director

The notes on 2 to 3 form part of these financial statements.

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 'Cash Flow Statement' from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. INVESTMENTS

	£
Cost or valuation	
At 1 August 2014	2,018,386
Capital introduced	123,571
Capital repaid by LLP	(30,000)
At 31 July 2015	2,111,957
Impairment	
At 1 August 2014	98,478
Charge for the year	6,946
At 31 July 2015	105,424
Net book value	
At 31 July 2015	2,006,533
At 31 July 2014	1,919,908

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

2. INVESTMENTS (continued)

Subsidiary undertakings

Included in investments are the following that were subsidiary undertakings of the company:

Name	Class of shares	Holding
Swansea Bakeries Limited	Ordinary	100%
Griffiths & Co (Barry) Limited	Ordinary	100%

Investment in partnership

The company has entered into a partnership agreement with W J Hughes and J D Hughes to operate an investment business for the purpose of acquiring, funding, developing, operating, managing and holding as investments various properties. The carrying value of the investment in partnership amounts to £1,810,357 (2014: £1,716,786).

During the year the company's profit share amounted to £123,571 (2014: £150,496).

3. DEBTORS

Included within other debtors due within one year is a loan to one of the directors, amounting to £443 (2014: £443). Amounts repaid during the year totalled £Nil.

4. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
190,000 (2014: 190,000) ordinary shares of £1 (2014: £1) each	<u>190,000</u>	<u>190,000</u>

5. RELATED PARTY TRANSACTIONS

Included in other debtors is £443 (2014: £443) due from J D Hughes, a director of the company. The loan has been repaid in full subsequent to the year end.

Included in creditors is £100 (2014: £100) due to Griffiths & Co (Barry) Limited, a subsidiary company. The loan is interest free and has no fixed date for repayment.

Included in creditors is a loan of £167,443 (2014: £87,443) included in debtors due from) due to Swansea Bakeries Limited, a subsidiary company. The loan is interest free and has no fixed date for repayment.

Details of the company's transactions with Hughes Investments Properties LLP in which the company is a partner are set out in note 2 to these financial statements.