

Registered number: 00301607

HUNTS BAKERIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

TUESDAY



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30/04/2013

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COMPANIES HOUSE

HUNTS BAKERIES LIMITED
REGISTERED NUMBER: 00301607

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investments	2		1,440,550		1,325,550
CURRENT ASSETS					
Debtors	3	443		42,557	
Cash at bank		65,918		5,458	
		<u>66,361</u>		<u>48,015</u>	
CREDITORS: amounts falling due within one year		<u>(110,944)</u>		<u>(71,598)</u>	
NET CURRENT LIABILITIES			<u>(44,583)</u>		<u>(23,583)</u>
NET ASSETS			<u>1,395,967</u>		<u>1,301,967</u>
CAPITAL AND RESERVES					
Called up share capital	4		190,000		190,000
Profit and loss account			<u>1,205,967</u>		<u>1,111,967</u>
EQUITY SHAREHOLDERS' FUNDS			<u>1,395,967</u>		<u>1,301,967</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 April 2013

Director

J. D. HUGHES

The notes on pages 2 to 3 form part of these financial statements

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 August 2011	1,325,550
Profit share	115,000
At 31 July 2012	1,440,550
Net book value	
At 31 July 2012	1,440,550
At 31 July 2011	1,325,550

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

Included in investments are the following that were subsidiary undertakings of the company

Name	Class of shares	Holding	2012 At cost £	2011 At cost £
Swansea Bakeries Limited	Ordinary	100%	301,500	301,500
Griffiths & Co (Barry) Limited	Ordinary	100%	100	100
			<u>301,600</u>	<u>301,600</u>

Investment in partnership

The company has entered into a partnership agreement with W J Hughes and J D Hughes to operate an investment business for the purpose of acquiring, funding, developing, operating, managing and holding as investments various properties. The carrying value of the investment in partnership amounts to £1,138,950 (2011 £1,023,950)

During the year the company's profit share amounted to £115,000 (2011 £106,965)

3. DEBTORS

Included within other debtors due within one year is a loan to one of the directors, amounting to £443 (2011 - £0). Amounts repaid during the year totalled £NIL. The loan has been repaid in full subsequent to the year end.

4. SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid		
190,000 ordinary shares shares of £1 each	<u>190,000</u>	<u>190,000</u>