

Registered number 00301607

HUNTS BAKERIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011



HUNTS BAKERIES LIMITED
REGISTERED NUMBER: 00301607

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011

	Note	£	2011 £	£	As restated 2010 £
FIXED ASSETS					
Investments	2		1,325,550		1,218,585
CURRENT ASSETS					
Debtors		42,557		20,000	
Cash at bank		5,458		5,458	
		<u>48,015</u>		<u>25,458</u>	
CREDITORS: amounts falling due within one year		(71,598)		(69,541)	
NET CURRENT LIABILITIES			(23,583)		(44,083)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,301,967</u>		<u>1,174,502</u>
CAPITAL AND RESERVES					
Called up share capital	3		190,000		190,000
Profit and loss account			1,111,967		984,502
EQUITY SHAREHOLDERS' FUNDS			<u>1,301,967</u>		<u>1,174,502</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

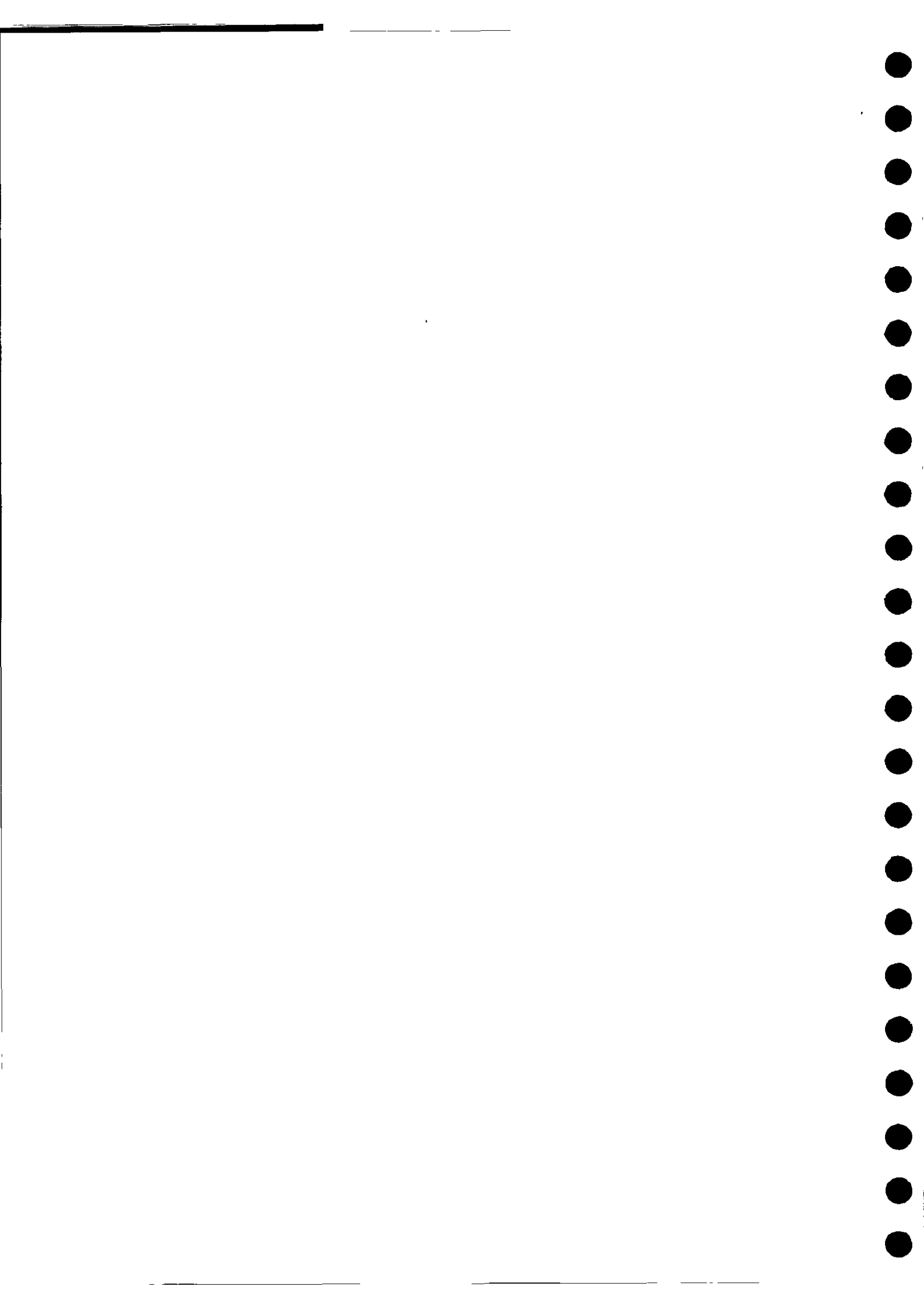
The financial statements, where necessary, have been restated to reflect adjustments in respect of a previous period

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/4/12

Director

W J Hughes
W J HUGHES

The notes on pages 2 to 3 form part of these financial statements



HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 August 2010	1,218,585
Additions	106,965
At 31 July 2011	1,325,550
Net book value	
At 31 July 2011	1,325,550
At 31 July 2010	1,218,585

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

Included in investments are the following that were subsidiary undertakings of the company

Name	Class of shares	Holding	2011 At cost £	2010 At cost £
Swansea Bakeries Limited	Ordinary	100 %	301,500	301,500
Griffiths & Co (Barry) Limited	Ordinary	100 %	100	100
			<u>301,600</u>	<u>301,600</u>

The aggregate of the share capital and reserves as at 31 July 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit £
Swansea Bakeries Limited	66,852	34,711
Griffiths & Co (Barry) Limited	100	-
	<u>66,952</u>	<u>-</u>

Investment in partnership

The company has entered into a partnership agreement with W J Hughes and J D Hughes to operate an investment business for the purpose of acquiring, funding, developing, operating, managing and holding as investments various properties. The carrying value of the investment in partnership amounts to £1,023,950 (2010 £916,985)

During the year the company's profit share amounted to £106,965 (2010 £97,141)

3. SHARE CAPITAL

	2011 £	2010 £
Authorised, allotted, called up and fully paid		
190,000 ordinary shares shares of £1 each	<u>190,000</u>	<u>190,000</u>

On 1st August 2010 125,600 ordinary shares were transferred from the Trustees of John David Hughes equally to WJ Hughes and JD Hughes