

HUNTS BAKERIES LTD
ABBREVIATED ACCOUNTS
FOR
31 JULY 2006



GRIFFITH & MILES LIMITED
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR
SWANSEA

HUNTS BAKERIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HUNTS BAKERIES LTD
ABBREVIATED BALANCE SHEET
31 JULY 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		541,400	591,400
Investments		301,600	301,600
		<u>843,000</u>	<u>893,000</u>
CURRENT ASSETS			
Debtors		2,040	3,311
Cash at bank and in hand		62,800	-
		<u>64,840</u>	<u>3,311</u>
CREDITORS: Amounts falling due within one year	3	<u>28,283</u>	<u>94,030</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>36,557</u>	<u>(90,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>879,557</u>	<u>802,281</u>
CREDITORS: Amounts falling due after more than one year	4	<u>100</u>	<u>121,908</u>
		<u>879,457</u>	<u>680,373</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	190,000	190,000
Revaluation reserve		148,785	172,155
Profit and loss account		540,672	318,218
SHAREHOLDERS' FUNDS		<u>879,457</u>	<u>680,373</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

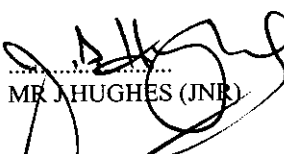
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28.12.06 and are signed on their behalf by:



 MR W J HUGHES



 MR J HUGHES (JNR)

HUNTS BAKERIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

Freehold and leasehold properties are stated in the balance sheet at either cost or their revalued amounts, revaluations being made periodically. In accordance with Statement of Standard Accounting Practice 19, investment properties are not subject to periodic charges for depreciation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 August 2005	591,400	301,600	893,000
Disposals	(50,000)	—	(50,000)
At 31 July 2006	<u>541,400</u>	<u>301,600</u>	<u>843,000</u>
NET BOOK VALUE			
At 31 July 2006	<u>541,400</u>	<u>301,600</u>	<u>843,000</u>
At 31 July 2005	<u>591,400</u>	<u>301,600</u>	<u>893,000</u>

The company owns 100% of the issued share capital of the companies listed below:

	31 Jul 06 £	31 Jul 05 £
Aggregate capital and reserves		
Griffiths & Co (Barry) Limited (dormant)	100	100
Swansea Bakeries Limited	77,369	67,972
Profit for the year (before dividends)		
Griffiths & Co (Barry) Limited	—	—
Swansea Bakeries Limited	59,397	7,273

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

HUNTS BAKERIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2006	2005
	£	£
Bank loans and overdrafts	-	25,555
	<u> </u>	<u> </u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2006	2005
	£	£
Bank loans and overdrafts	-	121,808
	<u> </u>	<u> </u>

5. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
190,000 Ordinary shares of £1 each	190,000	190,000
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
	190,000	190,000	190,000
Ordinary shares of £1 each	<u>190,000</u>	<u>190,000</u>	<u>190,000</u>