

COMPANY REGISTRATION NUMBER 301607

HUNTS BAKERIES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2002



GRIFFITH & MILES
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR

SWANSEA

HUNTS BAKERIES LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2002

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

GRIFFITH & MILES
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR

SWANSEA

HUNTS BAKERIES LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		400,000	278,154
Investments		<u>100</u>	<u>100</u>
		400,100	278,254
CURRENT ASSETS			
Debtors		125	-
Cash at bank and in hand		<u>2,699</u>	<u>4,839</u>
		2,824	4,839
CREDITORS: Amounts falling due within one year		<u>31,519</u>	<u>22,968</u>
NET CURRENT LIABILITIES		(28,695)	(18,129)
TOTAL ASSETS LESS CURRENT LIABILITIES		371,405	260,125
CREDITORS: Amounts falling due after more than one year		<u>5,100</u>	<u>33,462</u>
		366,305	226,663
CAPITAL AND RESERVES			
Called-up equity share capital	3	190,000	190,000
Revaluation reserve		122,155	-
Profit and Loss Account		<u>54,150</u>	<u>36,663</u>
SHAREHOLDERS' FUNDS		366,305	226,663

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

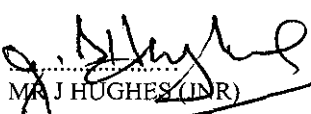
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4 April 2003 and are signed on their behalf by:


 MR W J HUGHES


 MR J HUGHES (INR)

HUNTS BAKERIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation previously provided has been taken to the revaluation reserve following the change in the nature of the company's activities from that of a trading company to an investment company. Depreciation is not provided on investment properties in accordance with SSAP 19: Accounting for Investment Properties.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 October 2001	337,625	100	337,725
Disposals	(8,144)	-	(8,144)
Revaluation	70,519	-	70,519
At 30 September 2002	400,000	100	400,100
DEPRECIATION			
At 1 October 2001	59,471	-	59,471
On disposals	(7,835)	-	(7,835)
Revaluation adjustment	(51,636)	-	(51,636)
At 30 September 2002	-	-	-
NET BOOK VALUE			
At 30 September 2002	400,000	100	400,100
At 30 September 2001	278,154	100	278,254

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
190,000 Ordinary shares of £1 each	190,000	190,000

Allotted, called up and fully paid:

	2002 £	2001 £
190,000 Ordinary shares of £1 each	190,000	190,000