

**HUNTS BAKERIES LIMITED**

Company Number: 301607

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2001**



**GRIFFITH & MILES  
CHARTERED ACCOUNTANTS AND  
REGISTERED AUDITOR**

**SWANSEA**

# HUNTS BAKERIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2001

|                                                                | Notes | 2001<br>£       | £               | 2000<br>£       | £               |
|----------------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                            | 2     |                 |                 |                 |                 |
| Tangible fixed assets                                          |       |                 | 278,154         |                 | 283,066         |
| Fixed asset investments                                        |       |                 | 100             |                 | 100             |
|                                                                |       |                 | <u>278,254</u>  |                 | <u>283,166</u>  |
| <b>Current assets</b>                                          |       |                 |                 |                 |                 |
| Cash at bank and in hand                                       |       | 4,839           |                 | -               |                 |
|                                                                |       | <u>4,839</u>    |                 | -               |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(22,968)</u> |                 | <u>(23,457)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                 | <u>(18,129)</u> |                 | <u>(23,457)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>260,125</u>  |                 | <u>259,709</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | <u>(33,462)</u> |                 | <u>(46,009)</u> |
|                                                                |       |                 | <u>226,663</u>  |                 | <u>213,700</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Share capital                                                  | 3     |                 | 190,000         |                 | 190,000         |
| Profit and loss account                                        |       |                 | 36,663          |                 | 23,700          |
| <b>Shareholders' funds</b>                                     |       |                 | <u>226,663</u>  |                 | <u>213,700</u>  |

For the financial year ended 30th September 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 22<sup>nd</sup> February 2002 and signed on its behalf by:

W J HUGHES  
Director

# HUNTS BAKERIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30TH SEPTEMBER 2001

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#### 1 Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

|                      |               |
|----------------------|---------------|
| Freehold properties  | 50 years      |
| Leasehold properties | 5 - 125 years |

##### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

##### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### 2 Fixed assets

|                                      | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> | <b>Fixed<br/>Asset<br/>Investments<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------------|--------------------------------------------|----------------------------------------------|--------------------|
| <b>Cost</b>                          |                                            |                                              |                    |
| At 1st October 2000                  | 337,625                                    | 100                                          | 337,725            |
| <b>At 30th September 2001</b>        | <b>337,625</b>                             | <b>100</b>                                   | <b>337,725</b>     |
| <b>Depreciation and amortisation</b> |                                            |                                              |                    |
| At 1st October 2000                  | 54,559                                     | -                                            | 54,559             |
| Charge for the year                  | 4,912                                      | -                                            | 4,912              |
| <b>At 30th September 2001</b>        | <b>59,471</b>                              | <b>-</b>                                     | <b>59,471</b>      |
| <b>Net book value</b>                |                                            |                                              |                    |
| At 30th September 2001               | 278,154                                    | 100                                          | 278,254            |
| <i>At 30th September 2000</i>        | <i>283,066</i>                             | <i>100</i>                                   | <i>283,166</i>     |

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# HUNTS BAKERIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30TH SEPTEMBER 2001

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| 3 | Share capital                                                            | 2001           | 2000           |
|---|--------------------------------------------------------------------------|----------------|----------------|
|   |                                                                          | £              | £              |
|   | <b>Authorised</b>                                                        |                |                |
|   | 190,000 Ordinary shares of £1.00 each                                    | <u>190,000</u> | <u>190,000</u> |
|   |                                                                          | <u>190,000</u> | <u>190,000</u> |
|   | <b>Allotted</b>                                                          |                |                |
|   | 190,000 Allotted, called up and fully paid ordinary shares of £1.00 each | <u>190,000</u> | <u>190,000</u> |
|   |                                                                          | <u>190,000</u> | <u>190,000</u> |