

HUNTS BAKERIES LIMITED

Company Number: 301607

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000**



**GRIFFITH & MILES
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR**

SWANSEA

HUNTS BAKERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	2000	1999
		£	£
Fixed assets	2		
Tangible fixed assets		283,066	287,657
Fixed asset investments		100	100
		<u>283,166</u>	<u>287,757</u>
Current assets			
Debtors		-	1,419
		-	1,419
Creditors: amounts falling due within one year		<u>(23,457)</u>	<u>(49,446)</u>
Net current liabilities		<u>(23,457)</u>	<u>(48,027)</u>
Total assets less current liabilities		<u>259,709</u>	<u>239,730</u>
Creditors: amounts falling due after more than one year		<u>(46,009)</u>	<u>(52,107)</u>
		<u>213,700</u>	<u>187,623</u>
Capital and reserves			
Share capital	4	190,000	190,000
Profit and loss account		23,700	(2,377)
Shareholders' funds		<u>213,700</u>	<u>187,623</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 5 February 2001 and signed on its behalf.

Director

Director

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Consolidation

The company is exempt from the requirement to prepare group financial statements by virtue of Section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Investment income

Investment income comprises dividends and interest and is accounted for on a receivable basis.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	50 years
Leasehold properties	5 - 125 years
Plant and machinery	10 years

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

HUNTS BAKERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

2 Fixed assets

	Tangible Fixed Assets £	Fixed Asset Investments £	Total £
Cost			
At 1st October 1999	337,625	100	337,725
At 30th September 2000	337,625	100	337,725
Depreciation and amortisation			
At 1st October 1999	49,968	-	49,968
Charge for the year	4,591	-	4,591
At 30th September 2000	54,559	-	54,559
Net book value			
At 30th September 2000	283,066	100	283,166
<i>At 30th September 1999</i>	<i>287,657</i>	<i>100</i>	<i>287,757</i>

3 Shares in group undertakings

Name of company and registered office	Country of incorporation	Details of investments	Proportion held by company	Nature of business	
Griffiths & Co (Barry) Limited	England & Wales	10,000 £1 ordinary shares	100%	Dormant	
The capital and reserves for the subsidiary as at its financial year end most concurrent with the financial year of the holding company were as follows :					
				Profit/(loss) for the year	Capital and reserves
				£	£
Griffiths & Co (Barry) Limited				-	100

4 Share capital

	2000 £	1999 £
Authorised		
190,000 Ordinary shares of £1.00 each	190,000	190,000
	190,000	190,000
Allotted		
190,000 Allotted, called up and fully paid ordinary shares of £1.00 each	190,000	190,000
	190,000	190,000