Company Registration No. 00290021 (England and Wales)

DUTTON'S (IMPLEMENTS WARRINGTON) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

DUTTON'S (IMPLEMENTS WARRINGTON) LIMITED

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DUTTON'S (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		519,429		531,930
Investments	**2**		165		165
			519,594		532,095
Current assets					
Stocks		156,382		148,172	
Debtors		21,825		15,359	
Cash at bank and in hand		39,475		16,259	
		217,682		179,790	
Creditors: amounts falling due within one year	**3**	(210,485)		(209,536)	
Net current assets/(liabilities)			7,197		(29,746)
Total assets less current liabilities			526,791		502,349
Creditors: amounts falling due after more than one year	**4**		(27,118)		(62,938)
			499,673		439,411
Capital and reserves					
Called up share capital	**5**		4,000		4,000
Profit and loss account			495,673		435,411
Shareholders' funds			499,673		439,411

DUTTON'S (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 April 2017

J Driver
Director

M Fryer
Director

Company Registration No. 00290021

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% Reducing Balance
Leasehold property	5-10% Reducing Balance
Plant and machinery	10% Reducing Balance
Motor vehicles	25% Reducing Balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1 Accounting policies **(Continued)**

1.9 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2015	689,115	165	689,280
Additions	895	-	895
At 30 November 2016	690,010	165	690,175
Depreciation			
At 1 December 2015	157,185	-	157,185
Charge for the year	13,396	-	13,396
At 30 November 2016	170,581	-	170,581
Net book value			
At 30 November 2016	519,429	165	519,594
At 30 November 2015	531,930	165	532,095

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Mowerworld Limited	United Kingdom	Ordinary	100.00

2 Fixed assets **(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Mowerworld Limited	Unlisted dormant company	-	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £35,438 (2015 - £34,629).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £27,118 (2015 - £62,938).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
4,000 Ordinary of £1 each	4,000	4,000

6 Transactions with directors

Included within other creditors are directors loan account for J Driver and M Fryer amounting to £2,794 (2015 - £6,694) and £9,780 (2015 - £30,689) respectively.

The loans bear no right to interest and have no set repayment terms.

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