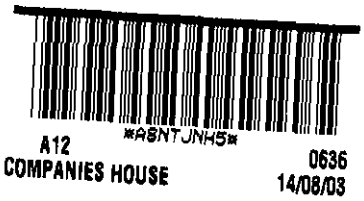
DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2002



Company no 290021

DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 November 2002

Company registration number:	290021
Registered office:	The Smithy Daresbury Warrington Cheshire
Directors:	Mr M R Fryer Mr J R G Driver
Secretary:	Mr M R Fryer
Bankers:	Barclays Bank Plc Warrington
Solicitors:	Albinson Napier Warrington
Auditors:	Grant Thornton Registered Auditors Chartered Accountants Warrington

DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 November 2002

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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Duttons (Implements Warrington) Limited prepared under section 226 of the Companies Act 1985 for the year 30 November 2002.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those povisions.

Grant Thornton

GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
4 July 2003

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Leasehold buildings	5-10%
Plant and machinery	10%
Motor vehicles	25%

INVESTMENTS

Investments are included at cost.

STOCKS

Stocks are stated at the lower of cost and net realisable value.

CONTRIBUTIONS TO PENSION FUNDS

The company operates a defined contribution pension scheme for the benefit of the directors.
The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

LEASED ASSETS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

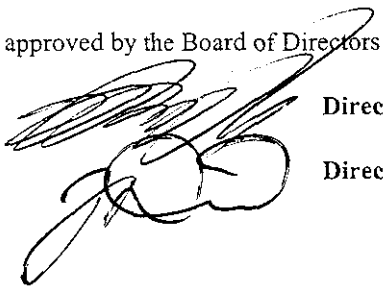
ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2002

	Note	2002 £	2001 £
Fixed assets			
Tangible assets	1	**47,834**	51,462
Investments	1	**165**	165
		47,999	51,627
Current assets			
Stocks		**167,022**	156,181
Debtors		**25,558**	22,730
Cash at bank and in hand		**58,724**	62,247
		251,304	241,158
Creditors: amounts falling due within one year	2	**(182,980)**	(199,188)
Net current assets		**68,324**	41,970
Total assets less current liabilities		**116,323**	93,597
Capital and reserves			
Called up share capital	3	**4,000**	4,000
Profit and loss account		**112,323**	89,597
		116,323	93,597

The abbreviated accounts were approved by the Board of Directors on 4 July 2003.

M R Fryer **Director**

J R G Driver **Director**



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

1 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 December 2001	110,980	165	111,145
Additions	2,501	-	2,501
At 30 November 2002	113,481	165	113,646
Depreciation and amortisation			
At 1 December 2001	59,517	-	59,517
Charge for the year	6,130	-	6,130
At 30 November 2002	65,647	-	65,647
Net book amount at 30 November 2002	**47,834**	**165**	**47,999**
Net book amount at 30 November 2001	51,463	165	51,628

2 CREDITORS

Creditors amounting to £6,574 (2001 £Nil) are secured.

3 SHARE CAPITAL

	2002 £	2001 £
Authorised		
Ordinary shares of £1 each	**5,000**	5,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	**4,000**	4,000