

DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2000

Company no 290021

DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 November 2000

Company registration number:	290021
Registered office:	The Smithy Daresbury Warrington Cheshire
Directors:	Mr P R S Dutton Mrs M A Dutton Mr M Fryer Mr J R G Driver
Secretary:	Mr P R S Dutton
Bankers:	Barclays Bank Plc Warrington
Solicitors:	Albinson Napier Warrington
Auditors:	Grant Thornton Registered Auditors Chartered Accountants Warrington

DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 November 2000

INDEX **PAGE**

Report of the auditors	1
Principal accounting policies	2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4 - 5

Grant Thornton

REPORT OF THE AUDITORS TO DUTTONS (IMPLEMENTS WARRINGTON) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Duttons (Implements Warrington) Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 November 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

Grant Thornton

GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS

6 March 2001

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Leasehold buildings	5-10%
Plant and machinery	10%
Motor vehicles	25%

INVESTMENTS

Investments are included at cost.

STOCKS

Stocks are stated at the lower of cost and net realisable value.

LEASED ASSETS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

DUTTONS (IMPLEMENTS WARRINGTON) LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2000

	Note	2000	1999
		£	£
Fixed assets			
Tangible assets	1	**54,098**	48,566
Investments	1	**165**	165
		54,263	48,731
Current assets			
Stocks		**133,498**	105,859
Debtors		**31,817**	17,864
Cash at bank and in hand		**35,055**	33,559
		200,370	157,282
Creditors: amounts falling due within one year	2	**(161,026)**	(119,902)
Net current assets		**39,344**	37,380
Total assets less current liabilities		**93,607**	86,111
Capital and reserves			
Called up share capital	3	**4,000**	4,000
Profit and loss account		**89,607**	82,111
		93,607	86,111

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 6 March 2001.

P R S Dutton **Director**

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

1 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 December 1999	112,224	165	112,389
Additions	11,154	-	11,154
Disposals	-	-	-
At 30 November 2000	123,378	165	123,543
Depreciation and amortisation			
At 1 December 1999	63,658	-	63,658
Charge for the year	5,622	-	5,622
Eliminated on disposals	-	-	-
At 30 November 2000	69,280	-	69,280
Net book amount at 30 November 2000	**54,098**	**165**	**54,263**
Net book amount at 30 November 1999	48,566	165	48,731

2 CREDITORS

Creditors amounting to £2,659 (1999 £6,125) are secured.

3 SHARE CAPITAL

	2000 £	1999 £
Authorised		
Ordinary shares of £1 each	**5,000**	5,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	**4,000**	4,000

4 TRANSACTIONS WITH DIRECTORS

Amounts due in respect of loans to directors were as follows:

Name of director and connected person	Amount outstanding 2000	Amount outstanding 1999	Maximum liability during year	Interest due not paid
	£	£	£	£
Mr J R G Driver	**1,670**	0	1,800	0

During the year the company paid rent amounting to £6,000 to P R S Dutton, a director of the company.