REGISTERED NUMBER: 00285021

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Sciaky Electric Welding Machines Limited

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for the Year Ended 31 March 2017

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Sciaky Electric Welding Machines Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	L A Kunzig
REGISTERED OFFICE:	212 Bedford Avenue Trading Estate Slough Berkshire SL1 4RH
REGISTERED NUMBER:	00285021
ACCOUNTANTS:	Hemsley Miller Limited Pilgrim House Packhorse Road Gerrards Cross Buckinghamshire SL9 7QE

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		4,252		4,252
Investments	5		13,000		23,000
			17,252		27,252
CURRENT ASSETS					
Stocks		177,128		164,539	
Debtors	6	266,877		220,368	
Cash at bank and in hand		50,468		26,651	
		494,473		411,558	
CREDITORS					
Amounts falling due within one year	7	441,419		439,302	
NET CURRENT ASSETS/(LIABILITIES)			53,054		(27,744)
TOTAL ASSETS LESS CURRENT LIABILITIES			70,306		(492)
CAPITAL AND RESERVES					
Called up share capital			754,000		754,000
Share premium			33,900		33,900
Capital redemption reserve			15,000		15,000
Retained earnings			(732,594)		(803,392)
SHAREHOLDERS' FUNDS			70,306		(492)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

L A Kunzig - Director

1. STATUTORY INFORMATION

Sciaky Electric Welding Machines Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	95,463
DEPRECIATION	
At 1 April 2016 and 31 March 2017	91,211
NET BOOK VALUE	
At 31 March 2017	4,252
At 31 March 2016	4,252

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	90,000
PROVISIONS	
At 1 April 2016	67,000
Provision for year	10,000
At 31 March 2017	77,000
NET BOOK VALUE	
At 31 March 2017	13,000
At 31 March 2016	23,000

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	140,375	152,910
Amounts owed by group undertakings	19,691	2,557
Other debtors	106,811	64,901
	266,877	220,368

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	129,180	46,322
Trade creditors	171,473	244,804
Taxation and social security	18,074	14,584
Other creditors	122,692	133,592
	441,419	439,302

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.