REGISTERED NUMBER: 00285021

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Sciaky Electric Welding Machines Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sciaky Electric Welding Machines Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	L A Kunzig
REGISTERED OFFICE:	212 Bedford Avenue Trading Estate Slough Berkshire SL1 4RH
REGISTERED NUMBER:	00285021
ACCOUNTANTS:	Hemsley Miller Limited Pilgrim House Packhorse Road Gerrards Cross Buckinghamshire SL9 7QE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		4,252		2,617
Investments	3		23,000		30,000
			27,252		32,617
CURRENT ASSETS					
Stocks		164,539		144,470	
Debtors		220,368		285,800	
Cash at bank and in hand		26,651		145,445	
		411,558		575,715	
CREDITORS					
Amounts falling due within one year		439,302		642,654	
NET CURRENT LIABILITIES			(27,744)		(66,939)
TOTAL ASSETS LESS CURRENT LIABILITIES			(492)		(34,322)
CAPITAL AND RESERVES					
Called up share capital	4		754,000		754,000
Share premium			33,900		33,900
Capital redemption reserve			15,000		15,000
Profit and loss account			(803,392)		(837,222)
SHAREHOLDERS' FUNDS			(492)		(34,322)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

L A Kunzig - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	91,246
Additions	4,217
At 31 March 2016	95,463
DEPRECIATION	
At 1 April 2015	88,629
Charge for year	2,582
At 31 March 2016	91,211
NET BOOK VALUE	
At 31 March 2016	4,252
At 31 March 2015	2,617

continued...

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	90,000
PROVISIONS	
At 1 April 2015	60,000
Charge for year	7,000
At 31 March 2016	67,000
NET BOOK VALUE	
At 31 March 2016	23,000
At 31 March 2015	30,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sciaky Electronics Limited
Nature of business: CNC suppliers

Class of shares:	% holding
Ordinary	60.90

	31.3.16 £	31.3.15 £
Aggregate capital and reserves	38,055	51,925
Loss for the year	(13,870)	(8,157)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
569,000	Ordinary	£1	569,000	569,000
185,000	Redeemable ordinary	£1	185,000	185,000
			754,000	754,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.