

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Sciaky Electric Welding Machines Limited

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COMPANIES HOUSE

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for the Year Ended 31 March 2012

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Sciaky Electric Welding Machines Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: L A Kunzig IV

REGISTERED OFFICE: 212 Bedford Avenue
Slough
Berkshire
SL1 4RH

REGISTERED NUMBER: 00285021

ACCOUNTANTS: Hemsley Miller & Co
Chartered Accountants
Old Telephone Exchange
Kingsway
Farnham Common
Slough
Berkshire
SL2 3ST

Sciaky Electric Welding Machines Limited (Registered number: 00285021)

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		7,851		13,426
Investments	3		50,000		60,000
			<u>57,851</u>		<u>73,426</u>
CURRENT ASSETS					
Stocks		117,758		125,012	
Debtors		139,112		121,863	
Cash at bank and in hand		27,139		19,734	
		<u>284,009</u>		<u>266,609</u>	
CREDITORS					
Amounts falling due within one year		464,139		438,360	
		<u>464,139</u>		<u>438,360</u>	
NET CURRENT LIABILITIES			<u>(180,130)</u>		<u>(171,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(122,279)</u>		<u>(98,325)</u>
CAPITAL AND RESERVES					
Called up share capital	4		754,000		754,000
Share premium			33,900		33,900
Capital redemption reserve			15,000		15,000
Profit and loss account			(925,179)		(901,225)
			<u>(122,279)</u>		<u>(98,325)</u>
SHAREHOLDERS' FUNDS			<u>(122,279)</u>		<u>(98,325)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

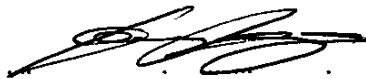
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 06.09.2012 and were signed by


L A Kunzig IV - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2011	
and 31 March 2012	90,670
DEPRECIATION	
At 1 April 2011	77,244
Charge for year	5,575
At 31 March 2012	82,819
NET BOOK VALUE	
At 31 March 2012	7,851
At 31 March 2011	13,426

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	<u>90,000</u>
PROVISIONS	
At 1 April 2011	30,000
Charge for year	<u>10,000</u>
At 31 March 2012	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>50,000</u>
At 31 March 2011	<u>60,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Sciaky Electronics limited

Nature of business Design of welding machine controls

	%		
Class of shares	holding		
Ordinary	60 90	31.3.12	31 3 11
		£	£
Aggregate capital and reserves		93,470	92,841
Profit/(loss) for the year		<u>629</u>	<u>(11,482)</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.3.12	31 3 11
			£	£
569,000	Ordinary	£1	569,000	569,000
185,000	redeemable ordinary	£1	<u>185,000</u>	<u>185,000</u>
			<u>754,000</u>	<u>754,000</u>