REGISTERED NUMBER: 285021

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Sciaky Electric Welding Machines Limited

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COMPANIES HOUSE

Sciaky Electric Welding Machines Limited (Registered number: 285021)

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for the Year Ended 31 March 2011

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Sciaky Electric Welding Machines Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR:	L A Kunzig IV
REGISTERED OFFICE:	212 Bedford Avenue Slough Berkshire SL1 4RH
REGISTERED NUMBER:	285021
ACCOUNTANTS:	Hemsley Miller & Co Chartered Accountants Old Telephone Exchange Kingsway Farnham Common Slough Berkshire SL2 3ST

Sciaky Electric Welding Machines Limited (Registered number: 285021)

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		13,426		20,306
Investments	3		60,000		60,000
			73,426		80,306
CURRENT ASSETS					
Stocks		125,012		115,495	
Debtors		121,863		366,334	
Cash at bank and in hand		19,734		1,143	
		266,609		482,972	
CREDITORS					
Amounts falling due within one year		438,360		583,359	
NET CURRENT LIABILITIES			(171,751)		(100,387)
TOTAL ASSETS LESS CURRENT LIABILITIES			(98,325)		(20,081)
CAPITAL AND RESERVES					
Called up share capital	4		754,000		754,000
Share premium			33,900		33,900
Capital redemption reserve			15,000		15,000
Profit and loss account			(901,225)		(822,981)
SHAREHOLDERS' FUNDS			(98,325)		(20,081)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22/12/2011 . and were signed by

.. .

L.A Kunzig IV - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	**90,670**
DEPRECIATION	
At 1 April 2010	**70,364**
Charge for year	**6,880**
At 31 March 2011	**77,244**
NET BOOK VALUE	
At 31 March 2011	**13,426**
At 31 March 2010	20,306

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	**90,000**
PROVISIONS	
At 1 April 2010 and 31 March 2011	**30,000**
NET BOOK VALUE	
At 31 March 2011	**60,000**
At 31 March 2010	60,000

The company's investments at the balance sheet date in the share capital of companies include the following

Sciaky Electronics limited
Nature of business Design of welding machine controls

Class of shares	% holding
Ordinary	60 90

During the year the company purchased goods and services from Sciaky Electronics Limited amounting to £24,329 (2010 £13,534) At the year end the company owed Sciaky Electronics Limited £31,966 (2010 £47,521)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class	Nominal value	31.3.11 £	31 3 10 £
569,000	Ordinary	£1	**569,000**	569,000
185,000	redeemable ordinary	£1	**185,000**	185,000
			754,000	754,000