Registered number
00271221

Albert Thurston Limited

Abbreviated Accounts

29 February 2016

Albert Thurston Limited

Registered number: 00271221

Abbreviated Balance Sheet

as at 29 February 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		16,076		-
Current assets					
Stocks		355,368		320,065	
Debtors		245,431		251,732	
Cash at bank and in hand		105,125		86,074	
		705,924		657,871	
Creditors: amounts falling due within one year		(110,055)		(100,700)	
Net current assets			595,869		557,171
Net assets			611,945		557,171
Capital and reserves					
Called up share capital	3		8,930		8,930
Capital redemption reserve			7,121		7,121
Profit and loss account			595,894		541,120
Shareholder's funds			611,945		557,171

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Bardia Panahy

Director

Approved by the board on 25 August 2016

Albert Thurston Limited

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10 - 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	380,867
Additions	18,259
At 29 February 2016	399,126
Depreciation	
At 1 March 2015	380,867

Charge for the year	2,183
At 29 February 2016	383,050
Net book value	
At 29 February 2016	16,076

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary 'A' shares	£1 each	6,339	6,339	6,339
Ordinary 'B' shares	£1 each	2,171	2,171	2,171
Ordinary 'C' shares	£1 each	420	420	420
			8,930	8,930

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