

Registered number
00271221

Albert Thurston Limited

Abbreviated Accounts

29 February 2012

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COMPANIES HOUSE

Albert Thurston Limited
Registered number:
Abbreviated Balance Sheet
as at 29 February 2012

00271221

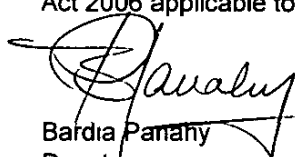
	Notes	2012 £	2011 £
Current assets			
Stocks	189,092	164,938	
Debtors	223,618	215,368	
Cash at bank and in hand	50,238	63,741	
	<u>462,948</u>	<u>444,047</u>	
Creditors: amounts falling due within one year	(87,275)	(83,942)	
Net current assets		<u>375,673</u>	<u>360,105</u>
Net assets		<u>375,673</u>	<u>360,105</u>
Capital and reserves			
Called up share capital	3	8,930	8,930
Capital redemption reserve		7,121	7,121
Profit and loss account		359,622	344,054
Shareholder's funds		<u>375,673</u>	<u>360,105</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Bardia Panahy
Director

Approved by the board on 30 May 2012

Albert Thurston Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% - 20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 March 2011	380,867
At 29 February 2012	<u>380,867</u>

Depreciation

At 1 March 2011	380,867
At 29 February 2012	<u>380,867</u>

Net book value

At 29 February 2012	<u>-</u>
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Albert Thurston Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary 'A' shares	£1 each	6,339	6,339	6,339
Ordinary 'B' shares	£1 each	2,171	2,171	2,171
Ordinary 'C' shares	£1 each	420	<u>420</u>	<u>420</u>