Registered number
271221

Albert Thurston Limited

Abbreviated Accounts

28 February 2002



Albert Thurston Limited
Abbreviated Balance Sheet
as at 28 February 2002

	Notes		2002 £		2001 £
Fixed assets					
Tangible assets	2		30,133		38,168
Investments	3		7,883		5,000
			38,016		43,168
Current assets					
Stocks		95,908		103,641	
Debtors		359,769		252,428	
Cash at bank and in hand		96,171		222,183	
		551,848		578,252	
Creditors: amounts falling due within one year		(20,980)		(49,603)	
Net current assets			530,868		528,649
Net assets			568,884		571,817
Capital and reserves					
Called up share capital	4		16,051		16,051
Profit and loss account			552,833		555,766
Shareholders' funds			568,884		571,817

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

R N Kew
Director
Approved by the board on 27 November 2002

Albert Thurston Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10%-33.33% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Albert Thurston Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2002

2 Tangible fixed assets

	£
Cost	
At 1 March 2001	367,713
Additions	6,806
At 28 February 2002	374,519
Depreciation	
At 1 March 2001	329,545
Charge for the year	14,841
At 28 February 2002	344,386
Net book value	
At 28 February 2002	30,133
At 28 February 2001	38,168

3 Investments

	£
Cost	
At 1 March 2001	5,000
Additions	2,883
At 28 February 2002	7,883

4 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	40,000	40,000

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	16,051	16,051	16,051	16,051