REGISTERED NUMBER: 00258621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

FAVERSHAM GOLF CLUB LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FAVERSHAM GOLF CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:	W J Albery B A Payne P D Smith P J W Bentley T J N Aldridge R M Sayle R Bristow N Dekoning P Mead
REGISTERED OFFICE:	Belmont Park Faversham Kent ME13 0HB
REGISTERED NUMBER:	00258621 (England and Wales)
ACCOUNTANTS:	Williams Giles Limited Chartered Accountants 12 Conqueror Court Sittingbourne United Kingdom Kent ME10 5BH

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	£	2011 as restated £	£
FIXED ASSETS					
Tangible assets	2		654,305		655,429
CURRENT ASSETS					
Stocks		6,231		6,720	
Debtors		25,063		11,693	
Cash at bank and in hand		190,107		166,019	
		221,401		184,432	
CREDITORS					
Amounts falling due within one year		193,433		171,313	
NET CURRENT ASSETS			27,968		13,119
TOTAL ASSETS LESS CURRENT LIABILITIES			682,273		668,548
CREDITORS					
Amounts falling due after more than one year			960		3,185
NET ASSETS			681,313		665,363
RESERVES					
Revaluation reserve			40,655		41,816
Income and expenditure account			640,658		623,547
			681,313		665,363

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

T J N Aldridge - Director

P Mead - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line
Leasehold buildings and pipework Over the period of the lease
Borehole construction Over 30 years
Borehole pumping equipment 10% straight line
Computer equipment 10% and 33% straight line
Fixtures and Fittings 10% and 25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate in accordance with the rules of the scheme.

Fifteen year membership
That part of the prepaid subscriptions which is to be included in the income and expenditure account in the year following the balance sheet date, together with any repayments which for any reason appear likely to fall due in that year, are included in the balance sheet as creditors falling due within one year. The balance is included in amounts falling due after one year.

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	1,449,396
Additions	43,699
Disposals	(38,339)
At 30 September 2012	1,454,756
DEPRECIATION	
At 1 October 2011	793,967
Charge for year	44,823
Eliminated on disposal	(38,339)
At 30 September 2012	800,451
NET BOOK VALUE	
At 30 September 2012	654,305
At 30 September 2011	655,429

3. PENSION COMMITMENTS

The club operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the club in an independently administered fund. The pension cost charged represents contributions payable by the club to the fund and mounted to £8,124 (2011: £8,362).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.