

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2019 TO 31 MARCH 2021
FOR
GREAT FOSTERS (1931) LIMITED

Vista Partners Limited
Accountants and Tax Advisers
Chancery House
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Redhill
Surrey
RH1 6AA

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STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 £	2019 £
CURRENT ASSETS			
Debtors	5	<u>11,247,231</u>	<u>11,247,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,247,231</u>	<u>11,247,231</u>
CAPITAL AND RESERVES			
Called up share capital		19,872	19,872
Retained earnings		<u>11,227,359</u>	<u>11,227,359</u>
SHAREHOLDERS' FUNDS		<u>11,247,231</u>	<u>11,247,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

P S Hinchcliffe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2019 TO 31 MARCH 2021

1. STATUTORY INFORMATION

Great Fosters (1931) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00254708
Registered office:	No 1 St Pauls Square Liverpool Merseyside L3 9SJ

The presentation currency of the financial statements is the Pound Sterling (£).

All amounts in the financial statements have been rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company ceased trading on 31 March 2019. The directors consider that no adjustments are necessary to the financial statements to reflect the fact that the company is not a going concern and therefore it is considered appropriate that the financial statements have been prepared on a basis other than going concern.

Significant judgements and estimates

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the company either as a lessor or a lessee are operating lease or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Determine whether there are indicators of impairment of the company's tangible and intangible assets, including goodwill. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

-Tangible fixed assets

Tangible fixed assets, other than investment properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Financial instruments

Basic financial assets, which include loan to its parent undertaking, are initially measured at the transaction price including transaction costs and are subsequently recognised at amortised cost.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 SEPTEMBER 2019 TO 31 MARCH 2021

3. ACCOUNTING POLICIES - continued

Interest receivable and interest payable

Interest income and interest payable are recognised in profit and loss as they accrue, using effective interest method.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - 47).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Amounts owed by group undertakings	11,247,231	11,247,231

6. ULTIMATE PARENT UNDERTAKING

Utopia Leisure Limited, a company registered in England and Wales, is regarded by the directors as being the company's parent and ultimate parent undertaking. The registered office of Utopia Leisure Limited is No.1 St. Pauls Square Liverpool Merseyside L3 9SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.