

Registered number
251663

Knaphill Nursery Limited

Abbreviated Accounts

31 March 2012

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Knaphill Nursery Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

251663

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	98,194	102,663
Current assets			
Stocks		800	850
Debtors		684	1,684
		<u>1,484</u>	<u>2,534</u>
Creditors: amounts falling due within one year		<u>(41,959)</u>	<u>(35,795)</u>
Net current liabilities		(40,475)	(33,261)
Net assets		<u>57,719</u>	<u>69,402</u>
Capital and reserves			
Called up share capital	3	37,400	37,400
Revaluation reserve		152,039	152,039
Profit and loss account		(131,720)	(120,037)
Shareholders' funds		<u>57,719</u>	<u>69,402</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M O Slocock
Director

Approved by the board on 14 November 2012

Knaphill Nursery Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Knaphill Nursery Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Knaphill Nursery Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Jonathan Toop
Chartered Certified Accountants
Fides House
10 Chertsey Road
Woking
Surrey
GU21 5AB

14 November 2012

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	2% of cost or valuation
Plant and machinery	15% on written down values
Motor vehicles	25% on written down values

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates an employer funded retirement benefits scheme where benefits are payable to a previous employee as agreed by the board of directors

2 Tangible fixed assets

£

Cost

At 1 April 2011	231,650
At 31 March 2012	231,650

Depreciation

At 1 April 2011	128,987
Charge for the year	4,469
At 31 March 2012	133,456

Net book value

At 31 March 2012	98,194
At 31 March 2011	102,663

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	3,400	3,400	3,400
B Ordinary shares	£1 each	34,000	34,000	34,000
			<u>37,400</u>	<u>37,400</u>