

Registered number
251663

Knaphill Nursery Limited

Abbreviated Accounts

31 March 2009

THURSDAY



AYDQOF02

10/12/2009

246

A44

COMPANIES HOUSE

Knaphill Nursery Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	111,153	115,724
Current assets			
Stocks		900	1,500
Debtors		1,688	669
		2,588	2,169
Creditors: amounts falling due within one year		(40,463)	(42,945)
Net current liabilities		(37,875)	(40,776)
Net assets		<u>73,278</u>	<u>74,948</u>
Capital and reserves			
Called up share capital	3	37,400	37,400
Revaluation reserve		152,039	152,039
Profit and loss account		(116,161)	(114,491)
Shareholders' funds		<u>73,278</u>	<u>74,948</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M O Slocock
Director

Approved by the board on 2 December 2008

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is following the transitional provisions of the FRRSE and has not updated valuations in respect of freehold properties which were revalued in 1985.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% of cost or valuation
Plant and machinery	15% on written down values
Motor vehicles	25% on written down values

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2008	231,010
At 31 March 2009	<u>231,010</u>
Depreciation	
At 1 April 2008	115,286
Charge for the year	4,571
At 31 March 2009	<u>119,857</u>
Net book value	
At 31 March 2009	<u>111,153</u>
At 31 March 2008	<u>115,724</u>

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Share capital

	2009	2008
	£	£
Authorised:		
Ordinary shares of £1 each	15,000	15,000
Deferred ordinary shares of £1 each	34,000	34,000
	<u>49,000</u>	<u>49,000</u>

	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3,400	3,400	3,400	3,400
Deferred ordinary shares of £1 each	34,000	34,000	34,000	34,000
			<u>37,400</u>	<u>37,400</u>