

Registered number
251663

Knaphill Nursery Limited

Abbreviated Accounts

31 March 2008



Knaphill Nursery Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	115,724	119,965
Current assets			
Stocks		1,500	1,000
Debtors		669	651
		2,169	1,651
Creditors amounts falling due within one year		(42,945)	(44,544)
Net current liabilities		(40,776)	(42,893)
Net assets		<u>74,948</u>	<u>77,072</u>
Capital and reserves			
Called up share capital	3	37,400	37,400
Revaluation reserve		152,039	152,039
Profit and loss account		(114,491)	(112,367)
Shareholders' funds		<u>74,948</u>	<u>77,072</u>

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The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A handwritten signature in black ink, appearing to read 'M O Slocock', written over a horizontal line.

M O Slocock
Director

Approved by the board on 10 July 2008

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is following the transitional provisions of the FRRSE and has not updated valuations in respect of freehold properties which were revalued in 1985

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	2% of cost or valuation
Plant and machinery	15% on written down values
Motor vehicles	25% on written down values

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets	£
Cost	
At 1 April 2007	230,600
Additions	410
At 31 March 2008	<u>231,010</u>
Depreciation	
At 1 April 2007	110,635
Charge for the year	4,651
At 31 March 2008	<u>115,286</u>
Net book value	
At 31 March 2008	<u>115,724</u>
At 31 March 2007	<u>119,965</u>

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3 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			15,000	15,000
Deferred ordinary shares of £1 each			34,000	34,000
			<u>49,000</u>	<u>49,000</u>
			2008	2007
			No	No
Allotted, called up and fully paid				
Ordinary shares of £1 each			3,400	3,400
Deferred ordinary shares of £1 each			34,000	34,000
			<u>37,400</u>	<u>37,400</u>