

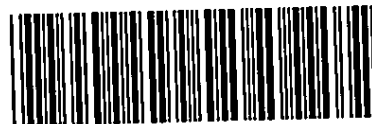
Registered number
251663

Knaphill Nursery Limited

Abbreviated Accounts

31 March 2007

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COMPANIES HOUSE

Knaphill Nursery Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	119,965	191,337
Investments	3	-	127
		119,965	191,464
Current assets			
Stocks		1,000	32,000
Debtors		651	734
Cash at bank and in hand	—	-	363
		1,651	33,097
Creditors amounts falling due within one year		(44,544)	(101,907)
Net current liabilities		(42,893)	(68,810)
Total assets less current liabilities		77,072	122,654
Creditors amounts falling due after more than one year		-	(561,145)
Net assets/(liabilities)		<u>77,072</u>	<u>(438,491)</u>
Capital and reserves			
Called up share capital	4	37,400	37,400
Revaluation reserve		152,039	267,039
Profit and loss account		(112,367)	(742,930)
Shareholders' funds		<u>77,072</u>	<u>(438,491)</u>

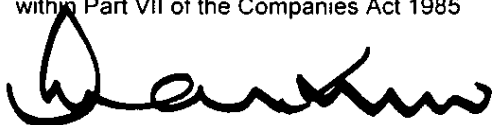
Knaphill Nursery Limited
Abbreviated Balance Sheet
as at 31 March 2007

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M O Slocock

Director

Approved by the board on 14 November 2007

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is following the transitional provisions of the FRRSE and has not updated valuations in respect of freehold properties which were revalued in 1985

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	2% of cost or valuation
Plant and machinery	15% on written down values
Motor vehicles	25% on written down values

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2006	345,600
Disposals	(115,000)
At 31 March 2007	<u>230,600</u>
Depreciation	
At 1 April 2006	154,263
Charge for the year	4,672
On disposals	(48,300)
At 31 March 2007	<u>110,635</u>
Net book value	
At 31 March 2007	<u>119,965</u>
At 31 March 2006	<u>191,337</u>

Knaphill Nursery Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

3 Investments

£

Cost

At 1 April 2006

127

Disposals

(127)

At 31 March 2007

-

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

15,000

15,000

Deferred ordinary shares of £1 each

34,000

34,000

49,000

49,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

3,400

3,400

3,400

3,400

Deferred ordinary shares of £1 each

34,000

34,000

34,000

34,000

37,400

37,400