

Registered number
251663

Knaphill Nursery Limited

Report and Accounts

31 March 2005



Knaphill Nursery Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2005.

Principal activities

The company's principal activity during the year continued to be that of nursery operators.

Directors

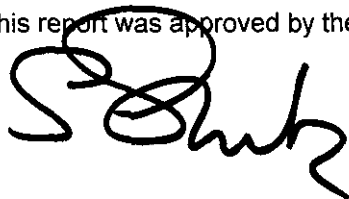
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares		£1 Deferred Ordinary shares	
	31 Mar 2005	1 Apr 2004	31 Mar 2005	1 Apr 2004
M O Slocock	100	100	1,000	1,000
S M A Slocock	-	-	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21 December 2005.



S M A Slocock
Director

Knaphill Nursery Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Knaphill Nursery Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jonathan Toop
Chartered Certified Accountants

8 South Road
Woking
Surrey
GU21 4JU

21 December 2005

Knaphill Nursery Limited
Profit and Loss Account
for the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover		7,624	5,829
Cost of sales		(32,706)	(27,373)
Gross loss		<u>(25,082)</u>	<u>(21,544)</u>
Administrative expenses		(46,513)	(43,781)
Other operating income		16,171	13,924
Operating loss	2	(55,424)	(51,401)
Interest receivable		5	-
Interest payable		(457)	(416)
Loss on ordinary activities before taxation		<u>(55,876)</u>	<u>(51,817)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(55,876)</u>	<u>(51,817)</u>
Retained loss for the financial year	10	<u>(55,876)</u>	<u>(51,817)</u>

Knaphill Nursery Limited
Balance Sheet
as at 31 March 2005

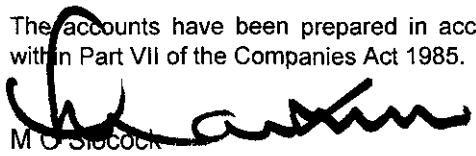
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	3	198,406	204,976
Investments	4	127	127
		<u>198,533</u>	<u>205,103</u>
Current assets			
Stocks		34,400	43,200
Debtors	5	1,199	274
Cash at bank and in hand		389	405
		<u>35,988</u>	<u>43,879</u>
Creditors: amounts falling due within one year	6	(85,434)	(44,667)
Net current liabilities		<u>(49,446)</u>	<u>(788)</u>
Total assets less current liabilities		<u>149,087</u>	<u>204,315</u>
Creditors: amounts falling due after more than one year	7	(565,806)	(565,158)
Net liabilities		<u>(416,719)</u>	<u>(360,843)</u>
Capital and reserves			
Called up share capital	8	37,400	37,400
Revaluation reserve	9	267,039	267,039
Profit and loss account	10	(721,158)	(665,282)
Shareholders' funds		<u>(416,719)</u>	<u>(360,843)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


M O Stoddock
Director

Approved by the board on 21 December 2005

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% of cost or valuation
Plant, machinery and equipment	15% on written down values
Motor vehicles	25% on written down values

Stocks

Stock is valued at discounted wholesale price.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit

	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>7,186</u>	<u>7,214</u>

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2005

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2004	321,500	20,681	2,803	344,984
Additions	-	616	-	616
At 31 March 2005	<u>321,500</u>	<u>21,297</u>	<u>2,803</u>	<u>345,600</u>
Depreciation				
At 1 April 2004	120,876	16,439	2,693	140,008
Charge for the year	6,430	728	28	7,186
At 31 March 2005	<u>127,306</u>	<u>17,167</u>	<u>2,721</u>	<u>147,194</u>
Net book value				
At 31 March 2005	<u>194,194</u>	<u>4,130</u>	<u>82</u>	<u>198,406</u>
At 31 March 2004	<u>200,624</u>	<u>4,242</u>	<u>110</u>	<u>204,976</u>

Freehold land and buildings:

	2005 £	2004 £
Historical cost	<u>57,237</u>	<u>57,237</u>
Cumulative depreciation based on historical cost	<u>42,848</u>	<u>41,703</u>

4 Investments

		Other investments £
Cost		
At 1 April 2004		127
At 31 March 2005		<u>127</u>
Other investments	2005 £	2004 £
Unlisted investments	127	127

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2005

5 Debtors	2005	2004
	£	£
Trade debtors	671	63
Other debtors	528	211
	<u>1,199</u>	<u>274</u>
 6 Creditors: amounts falling due within one year	 2005	 2004
	£	£
Bank loans and overdrafts	7,197	6,868
Trade creditors	4,638	5,146
Other taxes and social security costs	572	544
Other creditors	73,027	32,109
	<u>85,434</u>	<u>44,667</u>
 7 Creditors: amounts falling due after one year	 2005	 2004
	£	£
Other creditors	<u>565,806</u>	<u>565,158</u>
 Analysis of maturity of debt:		
Between two and five years	<u>565,806</u>	<u>565,158</u>

Other creditors falling due after one year represents a loan from M O Slocock which is unsecured and interest free. He has confirmed that no repayment will be made within 12 months of the date of approval of these accounts.

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2005

8 Share capital			2005	2004
			£	£
<i>Authorised:</i>				
Ordinary shares of £1 each			15,000	15,000
Deferred ordinary shares of £1 each			34,000	34,000
			<u>49,000</u>	<u>49,000</u>
	2005	2004	2005	2004
	No	No	£	£
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each			3,400	3,400
Deferred ordinary shares of £1			34,000	34,000
			<u>37,400</u>	<u>37,400</u>

Deferred ordinary shares have no voting rights and no rights to dividends. On winding up, they are entitled to the amount paid up on those shares, only if there are sufficient amounts to distribute having paid an initial sum of £100 to the holders of each ordinary share. The balance of any distributable amount is then to be distributed among the ordinary shareholder in proportion to their shareholding.

9 Revaluation reserve			2005	2004
			£	£
At 1 April			267,039	267,039
At 31 March			<u>267,039</u>	<u>267,039</u>

10 Profit and loss account			2005	2004
			£	£
At 1 April			(665,282)	(613,465)
Retained loss			(55,876)	(51,817)
At 31 March			<u>(721,158)</u>	<u>(665,282)</u>

11 Other financial commitments			2005	2004
			£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:				
Operating leases which expire:				
within one year			<u>-</u>	<u>7,750</u>

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2005

12 Related parties

Included in other creditors at the year end is an amount of £72,225 (2004: £32,043) owed to Slocock Nurseries a business owned by M O Slocock.

The company occupies premises at the home of M O Slocock. No rent is paid in respect of this transaction.

13 Controlling party

The company is controlled by M O Slocock.