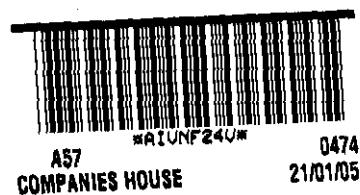


Registered number
251663

Knaphill Nursery Limited

Report and Accounts

31 March 2004



Knaphill Nursery Limited
Report and accounts
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Knaphill Nursery Limited
Company Information

Directors

M O Slocock
S M A Slocock

Secretary

S M A Slocock

Reporting accountants

Jonathan Toop
8 South Road
Horsell
Woking
Surrey
GU21 4JU

Bankers

Lloyds Bank plc
32 Commercial Way
Woking
Surrey
GU21 1ER

Registered office

Barrs Lane
Knaphill
Woking
Surrey
GU21 21JW

Registered number

251663

Knaphill Nursery Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2004.

Principal activities

The company's principal activity during the year continued to be that of nursery operators.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares		£1 Deferred Ordinary shares	
	2004	2003	2004	2003
M O Slocock	100	100	1,000	1,000
S M A Slocock	-	-	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 January 2005.



S M A Slocock
Director

Knaphill Nursery Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Knaphill Nursery Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2004, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jonathan Toop
Chartered Certified Accountants

8 South Road
Horsell
Woking
Surrey
GU21 4JU

10 January 2005

Knaphill Nursery Limited
Profit and Loss Account
for the year ended 31 March 2004

	Notes	2004 £	2003 £
Turnover		5,829	8,001
Cost of sales		(27,373)	(28,418)
Gross loss		(21,544)	(20,417)
Administrative expenses		(43,781)	(42,941)
Other operating income		13,924	10,660
Operating loss	2	(51,401)	(52,698)
Interest payable		(416)	(542)
Loss on ordinary activities before taxation		(51,817)	(53,240)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(51,817)	(53,240)
Retained loss for the financial year	10	<u>(51,817)</u>	<u>(53,240)</u>

Knaphill Nursery Limited
Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	3	204,976	211,197
Investments	4	127	127
		205,103	211,324
Current assets			
Stocks - growing stock		43,200	51,200
Debtors	5	274	1,610
Cash at bank and in hand		405	-
		43,879	52,810
Creditors: amounts falling due within one year	6	(44,667)	(36,304)
Net current (liabilities)/assets		(788)	16,506
Total assets less current liabilities		204,315	227,830
Creditors: amounts falling due after more than one year	7	(565,158)	(536,856)
Net liabilities		<u>(360,843)</u>	<u>(309,026)</u>
Capital and reserves			
Called up share capital	8	37,400	37,400
Revaluation reserve	9	267,039	267,039
Profit and loss account	10	(665,282)	(613,465)
Shareholders' funds		<u>(360,843)</u>	<u>(309,026)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M O Slocock
 Director

Approved by the board on 10 January 2005

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% of cost or valuation
Plant and machinery	15% on written down values
Furniture, fixtures and equipment	15% on written down values
Motor vehicles	25% on written down values

Stocks

Stock is valued at discounted wholesale price.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit

	2004	2003
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>7,214</u>	<u>7,061</u>

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2004

3 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2003	321,500	19,688	2,803	343,991
Additions	-	993	-	993
At 31 March 2004	<u>321,500</u>	<u>20,681</u>	<u>2,803</u>	<u>344,984</u>
Depreciation				
At 1 April 2003	114,446	15,691	2,657	132,794
Charge for the year	6,430	748	36	7,214
At 31 March 2004	<u>120,876</u>	<u>16,439</u>	<u>2,693</u>	<u>140,008</u>
Net book value				
At 31 March 2004	<u>200,624</u>	<u>4,242</u>	<u>110</u>	<u>204,976</u>
At 31 March 2003	<u>207,054</u>	<u>3,997</u>	<u>146</u>	<u>211,197</u>

Freehold land and buildings:

	2004 £	2003 £
Historical cost	<u>57,237</u>	<u>57,237</u>
Cumulative depreciation based on historical cost	<u>41,703</u>	<u>40,558</u>

The properties were valued in 1985 on the basis of open market value for current use.

4 Investments

		Other investments £
Cost		
At 1 April 2003		127
At 31 March 2004		<u>127</u>
Other investments	2004 £	2003 £
Unlisted investments	127	127

5 Debtors

	2004 £	2003 £
Trade debtors	63	-
Other debtors	211	1,610
	<u>274</u>	<u>1,610</u>

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2004

6 Creditors: amounts falling due within one year	2004	2003
	£	£
Bank loans and overdrafts	6,868	5,397
Trade creditors	5,146	10,875
Other taxes and social security costs	544	2,245
Other creditors	32,109	17,787
	<u>44,667</u>	<u>36,304</u>

7 Creditors: amounts falling due after one year	2004	2003
	£	£
Other creditors	<u>565,158</u>	<u>536,856</u>
Analysis of maturity of debt:		
Between two and five years	<u>565,158</u>	<u>536,856</u>

Other creditors falling due after one year represents a loan from M O Slocock which is unsecured and interest free. He has confirmed that no repayment will be made within 12 months of the date of approval of these accounts.

8 Share capital	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	15,000	15,000
Deferred ordinary shares of £1 each	34,000	34,000
	<u>49,000</u>	<u>49,000</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3,400	3,400	3,400	3,400
Deferred ordinary shares of £1	34,000	34,000	34,000	34,000
			<u>37,400</u>	<u>37,400</u>

Deferred ordinary shares have no voting rights and no rights to dividends. On winding up, they are entitled to the amount paid up on those shares, only if there are sufficient amounts to distribute having paid an initial sum of £100 to the holders of each ordinary share. The balance of any distributable amount is then to be distributed among the ordinary shareholders in proportion to their shareholding.

Knaphill Nursery Limited
Notes to the Accounts
for the year ended 31 March 2004

9 Revaluation reserve	2004 £	2003 £
At 1 April	267,039	267,039
At 31 March	<u>267,039</u>	<u>267,039</u>

10 Profit and loss account	2004 £	2003 £
At 1 April	(613,465)	(560,225)
Retained loss	(51,817)	(53,240)
At 31 March	<u>(665,282)</u>	<u>(613,465)</u>

11 Other financial commitments	2004 £	2003 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	7,750	-
within two to five years	-	7,750
	<u>7,750</u>	<u>7,750</u>

12 Transactions with directors

M O Slocock advanced funds totalling £ 28,302 (2003: £ 44,435) during the year. At the year end the total amount owed to M O Slocock was £ 565,158 (2003: 536,856).

Included in other creditors is an amount of £ 3,055 (2003: £5,541) owed to Slocock Nurseries a business owned by M O Slocock.

13 Controlling party

The company is controlled by M O Slocock.