

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
BOGNOR FREEMASONS HALL LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

BOGNOR FREEMASONS HALL LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

C A Moore
J Bohnet
C M Geldart
G R Purser
B T Corbould
G D Herrington
P E J Norman
S J Grubb
K P McCartney

SECRETARY:

C A Moore

REGISTERED OFFICE:

The Gordon Centre
Canada Grove
Bognor Regis
West Sussex
PO21 1DW

REGISTERED NUMBER:

00237621 (England and Wales)

BOGNOR FREEMASONS HALL LIMITED (REGISTERED NUMBER: 00237621)

Statement of Financial Position
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	4		86,819		89,973
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	26,483		20,417	
Cash at bank and in hand		<u>5,713</u>		<u>11,281</u>	
		32,196		31,698	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>1,464</u>	
NET CURRENT ASSETS			<u>32,196</u>		<u>30,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>119,015</u>		<u>120,207</u>
CAPITAL AND RESERVES					
Called up share capital	8		11,481		11,481
Share premium	9		17,290		17,290
Other reserves	9		85,699		85,699
Retained earnings	9		<u>4,545</u>		<u>5,737</u>
SHAREHOLDERS' FUNDS			<u>119,015</u>		<u>120,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 8 September 2016 and were signed on its behalf by:

G R Purser - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

Bognor Freemasons Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015 and 31 March 2016	<u>62,036</u>	<u>68,219</u>	<u>130,255</u>
DEPRECIATION			
At 1 April 2015	3,110	37,172	40,282
Charge for year	<u>59</u>	<u>3,095</u>	<u>3,154</u>
At 31 March 2016	<u>3,169</u>	<u>40,267</u>	<u>43,436</u>
NET BOOK VALUE			
At 31 March 2016	<u>58,867</u>	<u>27,952</u>	<u>86,819</u>
At 31 March 2015	<u>58,926</u>	<u>31,047</u>	<u>89,973</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Other debtors	<u>26,483</u>	<u>20,417</u>

BOGNOR FREEMASONS HALL LIMITED (REGISTERED NUMBER: 00237621)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Other creditors	<u>-</u>	<u>1,464</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.16	31.3.15
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>-</u>	<u>1,397</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
1,510	Ordinary shares	£1	1,510	1,510
6,560	Ordinary non-voting A Shares	£1	6,560	6,560
3,411	5% Non cumulative preference shares	£1	3,411	3,411
			<u>11,481</u>	<u>11,481</u>

9. RESERVES

	Retained earnings	Share premium	Other reserves	Totals
	£	£	£	£
At 1 April 2015	5,737	17,290	85,699	108,726
Deficit for the year	<u>(1,192)</u>			<u>(1,192)</u>
At 31 March 2016	<u>4,545</u>	<u>17,290</u>	<u>85,699</u>	<u>107,534</u>

10. RELATED PARTY DISCLOSURES

The company remained under the control of the various Lodges.

The Gordon Club are responsible for the day to day running of the bar and other facilities.

Any profit derived by this entity is transferred to the company and disclosed as trading income.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

11. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- not to apply the requirements of Section 19 Business Combinations and Goodwill;
- not to apply the requirements of Section 26 Share-based Payment;
- to measure fair value at date of transition to FRS 102 and use as deemed cost on:
 - an item of property, plant and equipment;
 - an investment property;
 - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
 - Intangible Assets other than Goodwill;
- to use a previous GAAP revaluation as deemed cost on:
 - an item of property, plant and equipment;
 - an investment property;
 - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
 - Intangible Assets other than Goodwill;
- to measure investment in subsidiaries, associates and joint ventures at cost determined in accordance with Section 9 Consolidated and Separate Financial Statements, Section 14 Investments in Associates or Section 15 Investments in Joint Ventures; deemed cost;
- not to apply the requirement of paragraph 22.13 in respect of compound financial instruments;
- not to apply the requirements of paragraphs 34.12E to 34.16A in respect of service concession agreements;
- to take elections available for extractive activities;
- to determine existence of leases on basis of existing facts and circumstances;
- to measure decommissioning liabilities included in cost of property, plant and equipment at date of transition to FRS 102;
- to retain accounting policies for reported assets, liabilities and equity measurement at date of transition to FRS 102 for dormant companies;
- to measure carrying amount of deferred development costs at date of transition to FRS 102 as deemed cost;
- to treat date of transition to FRS 102 as date on which capitalisation of borrowing costs commences;
- not to apply the requirements of paragraphs 20.15A to 20.25A in respect of lease incentives;
- to measure assets and liabilities of subsidiaries, associates and joint ventures at the carrying amounts that would be included in the parent's consolidated financial statements; carrying amounts required by FRS 102 other than those that would be included in the parent's consolidated financial statements;
- to designate previously recognised financial instruments at fair value through profit or loss provided criteria in paragraph 11.14b are met at date of transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.