

BOGNOR FREEMASONS HALL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2002



BOGNOR FREEMASONS HALL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2002

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BOGNOR FREEMASONS HALL LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			24,165		24,418
CURRENT ASSETS					
Debtors		3,091		154	
Cash at bank and in hand		9,592		11,915	
		<u>12,683</u>		<u>12,069</u>	
CREDITORS: Amounts falling due within one year		<u>(682)</u>		<u>(1,376)</u>	
NET CURRENT ASSETS			<u>12,001</u>		<u>10,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,166</u>		<u>35,111</u>
CAPITAL AND RESERVES					
Called-up share capital	3		11,481		11,481
Share premium account			17,290		17,290
Other reserves			1,689		1,689
Profit and Loss Account			5,706		4,651
SHAREHOLDERS' FUNDS			<u>36,166</u>		<u>35,111</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11th October 2002 and are signed on their behalf by:

MR. A.L. WALKER



BOGNOR FREEMASONS HALL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2.5% straight line
Fixtures & Fittings	- 10 % reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2001	26,818
Additions	385
At 31st March 2002	<u><u>27,203</u></u>
DEPRECIATION	
At 1st April 2001	2,400
Charge for year	638
At 31st March 2002	<u><u>3,038</u></u>
NET BOOK VALUE	
At 31st March 2002	<u><u>24,165</u></u>
At 31st March 2001	<u><u>24,418</u></u>

BOGNOR FREEMASONS HALL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****3. SHARE CAPITAL****Authorised share capital:**

	2002	2001
	£	£
1,510 Ordinary shares of £1 each	1,510	1,510
50,000 Ordinary non voting A shares of £1 each	50,000	50,000
4,300 5% Non cumulative preference shares of £1 each	4,300	4,300
	<u>55,810</u>	<u>55,810</u>

Allotted, called up and fully paid:

	2002		2001	
	No.	£	No.	£
Ordinary shares	1,510	1,510	1,510	1,510
Ordinary non voting A shares	6,560	6,560	6,560	6,560
5% Non cumulative preference shares	3,411	3,411	3,411	3,411
	<u>11,481</u>	<u>11,481</u>	<u>11,481</u>	<u>11,481</u>