COMPANY REGISTRATION NUMBER 00237621

BOGNOR FREEMASONS HALL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST MARCH 2001



BOGNOR FREEMASONS HALL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

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BOGNOR FREEMASONS HALL LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS	**2**				
Tangible assets			**24,418**		20,790
CURRENT ASSETS					
Debtors		**154**		5,633	
Cash at bank and in hand		**11,915**		4,583	
		12,069		10,216	
CREDITORS: Amounts falling Due within one year		**(1,376)**		(548)	
NET CURRENT ASSETS			**10,693**		9,668
TOTAL ASSETS LESS CURRENT LIABILITIES			**35,111**		30,458
CAPITAL AND RESERVES					
Called-up share capital	**3**		**11,481**		11,481
Share premium account			**17,290**		17,290
Other reserves			**1,689**		1,689
Profit and Loss Account			**4,651**		(2)
SHAREHOLDERS' FUNDS			**35,111**		30,458

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10th December 2001 and are signed on their behalf by:

MR. A.L. WALKER



BOGNOR FREEMASONS HALL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2.5% straight line
Fixtures & Fittings	-	10 % reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 2000	**22,549**
Additions	**4,269**
At 31st March 2001	**26,818**
DEPRECIATION	
At 1st April 2000	**1,759**
Charge for year	**641**
At 31st March 2001	**2,400**
NET BOOK VALUE	
At 31st March 2001	**24,418**
At 31st March 2000	20,790

BOGNOR FREEMASONS HALL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
1,510 Ordinary shares of £1.00 each	**1,510**	1,510
50,000 Ordinary non voting A shares of £1.00 each	**50,000**	50,000
4,300 5% Non cumulative preference shares of £1.00 each	**4,300**	4,300
	55,810	55,810

Allotted, called up and fully paid:

	2001		2000	
	No.	£	No.	£
Ordinary shares	**1,510**	**1,510**	1,510	1,510
Ordinary non voting A shares	**6,560**	**6,560**	6,560	6,560
5% Non cumulative preference shares	**3,411**	**3,411**	3,411	3,411
	11,481	**11,481**	11,481	11,481