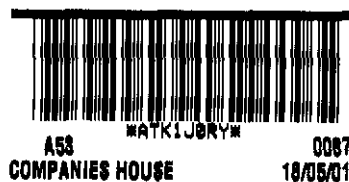


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Bognor Freemasons Hall Limited

Report of the Directors and

Financial Statements for the year ended 31st March 2000



Bognor Freemasons Hall Limited
Year Ended 31st March 2000

Contents:	Page
Company Information	1
Report of the Directors	2
Income & Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5/6

Bognor Freemasons Hall Limited
Year Ended 31st March 2000

Company Information

Directors : J.F. Bailey
 M. W. Burgan
 J Bohnet
 H. Cole
 G.T. Frost (resigned 31/12/99)
 N.G. Galloway
 I.A. Green
 G.D. Herrington
 D.K. Hoare
 P.H. Lester
 P.J. Parker
 S. Scott -Darling
 J. Streeter (resigned)
 A.L. Walker

Secretary: M. Ball

Registered Office: Gordon Centre
 Canada Grove
 Bognor Regis
 West Sussex
 PO21 1DW

Registered Number: 00237621 (England & Wales)

Bankers: National Westminster Bank plc.
 60 High Street
 Bognor Regis
 West Sussex
 PO21 1SL

Bognor Freemasons Hall Limited
Year Ended 31st March 2000

Report of the Directors

The directors present their report with the financial statements of the company for the year ended 31st March 2000

Results

There was an excess of income over expenditure of £6,419 (1999 , £1191)

Principal Activity

The principal activity of the company in the year under review was that of the management and maintenance of the Masonic Hall. The Gordon Masonic Club contributed £2500 to the company during the year. The Directors express their thanks to the Officers and Committee of the Club.

Directors

The directors during the year under review and their beneficial interests on 31st March 2000 in the issued share capital of the company were as follows:

Preference shares of £1 each		31-Mar-00	31-Mar-99
J.F.	Bailey	10	10
M. W.	Burgan	10	10
J	Bohnet	10	
H.	Cole	10	10
G.T.	Frost (resigned 31/12/99)		10
N.G.	Galloway	10	10
I.A.	Green	10	10
G.D.	Herrington	10	10
D.K.	Hoare	10	10
P.H.	Lester	10	10
P.J.	Parker	10	10
S.	Scott -Darling	10	10
J.	Streeter (resigned)		10
A.L.	Walker	10	10

The directors retiring by rotation and offering themselves for re-election are I.A. Green, P.H. Lester , P.J. Parker, A.L. Walker,

Statement of Directors Responsibilities

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 30th November 2000 and are signed on their behalf by :

M.W. Burgan Director Streeter Director 17/5/01 date

Bognor Freemasons Hall Limited
Year Ended 31st March 2000

Income and Expenditure Account

		31-Mar-00	31-Mar-99
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	23,560	33,237
Administrative expenses		<u>17,141</u>	<u>32,046</u>
Excess Operating Income	3	6,419	1,191
Transfer (to) / from Hall Repair Reserve	4	<u>521</u>	<u>(1,619)</u>
Excess of Income over Expenditure / (Expenditure over Income) for the financial year		6,940	(428)
Retained excess of expenditure brought forward		<u>(6,942)</u>	<u>(6,514)</u>
Retained Excess of expenditure carried forward		<u>(2)</u>	<u>(6,942)</u>

There were no recognised gains or losses other than those disclosed above

The notes form part of these financial statements

Bognor Freemasons Hall Limited
Year Ended 31st March 2000

Balance Sheet

		31-Mar-00		31-Mar-99	
	Notes	£	£	£	£
Fixed Assets:	6				
Tangible assets			20,790		20,811
Current assets:					
Debtors	7	5,633		687	
Cash at Bank		<u>4,583</u>		<u>5,209</u>	
		10,216		5,896	
Creditors:					
Amounts falling due within one year	8	<u>548</u>		<u>2,668</u>	
Net Current Assets:			<u>9,668</u>		<u>3,228</u>
Total Net Assets:			<u>30,458</u>		<u>24,039</u>
Capital and Reserves:					
Called up share capital	9		11,481		11,481
Share premium	10		17,290		17,290
Other reserves	11		1,689		2,210
Profit & loss account			<u>(2)</u>		<u>(6,942)</u>
Shareholders' funds			<u>30,458</u>		<u>24,039</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 30th November 2000 and are signed on their behalf by :

M. W. Bogan Director [Signature] Director 17/11/01 date

Notes to the Financial Statements

Accounting convention

Tangible fixed assets

Furniture & fittings	10% reducing balance method
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2. Turnover

	31-Mar-00	31-Mar-99
	£	£
Charges to Masonic lodges	12,369	12,251
Hall lettings	5,682	5,629
Gordon Masonic Club	2,500	6,000
Gordon Masonic Club Service charge	2,508	4,366
Hall repair fund-raising	501	4,991
	<u>23,560</u>	<u>33,237</u>

3. Excess Operating Income

Depreciation	21	23
Auditors' remuneration	<u>0</u>	<u>470</u>

4. Hali Improvement Fund

	31-Mar-00	31-Mar-99
	£ £	£ £
Balance at 1st April	1,634	14
Receipts:		
Donations from Brethren	125	510
Hall wine	0	1,306
Sundry Equipment sale	120	
Donations from Lodges	156	2,147
Romantic Masters	70	374
Half fund-raising events	30	655
	<u>501</u>	<u>4,992</u>
Payments:		
Event Cancellation Costs	771	
Building/Bar refurbishment	251	3,372
	<u>(521)</u>	<u>1,620</u>
	1,113	1,634

5. Taxation

Page 5

Bognor Freemasons Hall Limited
Year Ended 31st March 2000

Notes to the Financial Statements

6. Tangible Fixed Assets

	Land & Buildings £	Furniture & Fittings £	Totals £
Cost:			
at 1st April 1999	20,603	1,946	22,549
and 31st March 2000			
Depreciation:			
at 1st April 1999	0	1,738	1,738
charge for the year	0	21	21
at 31st March 2000	0	1,759	1,759
Net Book Value:			
at 31st March 2000	20,603	187	20,790
at 31st March 1999	20,603	208	20,811

(Note: Estimated freehold valuation £145,000)

7. Debtors: Amounts falling due within one year	31-Mar-00	31-Mar-99
	£	£
Debtors	5,633	687

8. Creditors: Amounts falling due within one year	31-Mar-00	31-Mar-99
	£	£
Creditors	548	2,668

9. Called Up Share Capital:

Authorised :

Number: Class:	Nominal value:	31/03/2000 £	31/03/1999 £
4,300 5% Non-Cumulative Preference	£1	4,300	4,300
1,510 Ordinary	£1	1,510	1,510
50,000 Non -Voting A Ordinary	£1	50,000	50,000

Allotted, issued and fully paid:

Number: Class:	Nominal value:	31/03/2000 £	31/03/1999 £
4,300 5% Non-Cumulative Preference	£1	3,411	3,411
1,510 Ordinary	£1	1,510	1,510
6,560 Non -Voting A Ordinary	£1	6,560	6,560

10. Share Premium	31/03/2000	31/03/1999
	£	£
Brought forward	17,290	17,290

11. Other Reserves	31/03/2000	31/03/1999
	£	£
Capital reserve	576	576
Hall improvement fund	1,113	1,634
	1,689	2,210