

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
James Jackson (Halifax) Limited

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for the Year Ended 31st March 2016

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James Jackson (Halifax) Limited
Company Information
for the Year Ended 31st March 2016

DIRECTOR: J Broadbent

SECRETARY: Miss V J Broadbent

REGISTERED OFFICE: Drakes Industrial Estate
Shay Lane
Ovenden
HALIFAX
HX3 6RL

REGISTERED NUMBER: 00228317 (England and Wales)

Abbreviated Balance Sheet
31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		80,036		84,183
CURRENT ASSETS					
Stocks		5,515		6,185	
Debtors		80,473		84,078	
Cash in hand		<u>142</u>		<u>142</u>	
		86,130		90,405	
CREDITORS					
Amounts falling due within one year	3	<u>107,115</u>		<u>141,099</u>	
NET CURRENT LIABILITIES			<u>(20,985)</u>		<u>(50,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,051		33,489
CREDITORS					
Amounts falling due after more than one year	3		(15,963)		(20,836)
PROVISIONS FOR LIABILITIES			<u>(9,705)</u>		<u>(3,461)</u>
NET ASSETS			<u>33,383</u>		<u>9,192</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,002		6,002
Other reserves			2,000		2,000
Profit and loss account			<u>25,381</u>		<u>1,190</u>
SHAREHOLDERS' FUNDS			<u>33,383</u>		<u>9,192</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th May 2016 and were signed by:

J Broadbent - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Over the Term of the Lease
Plant and machinery	- 7.5% on Reducing Balance
Motor vehicles	- 25% on Reducing Balance
Computer equipment	- 25% on Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	275,143
Additions	17,965
Disposals	(12,500)
At 31st March 2016	<u>280,608</u>
DEPRECIATION	
At 1st April 2015	190,960
Charge for year	13,362
Eliminated on disposal	(3,750)
At 31st March 2016	<u>200,572</u>
NET BOOK VALUE	
At 31st March 2016	<u>80,036</u>
At 31st March 2015	<u>84,183</u>

3. CREDITORS

Creditors include an amount of £ 33,028 (31.3.15 - £ 44,356) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
4,002	Ordinary	£1	4,002	4,002
2,000	5.25% Preference	£1	<u>2,000</u>	<u>2,000</u>
			<u>6,002</u>	<u>6,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.