

REGISTERED NUMBER: 00228317 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
James Jackson (Halifax) Ltd

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COMPANIES HOUSE

James Jackson (Halifax) Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: J Broadbent

SECRETARY: Miss V J Broadbent

REGISTERED OFFICE: Drakes Industrial Estate
Shay Lane
Ovenden
HALIFAX
HX3 6RL

REGISTERED NUMBER: 00228317 (England and Wales)

ACCOUNTANTS: Connelly & Co Limited
Permanent House
1 Dundas Street
Huddersfield
West Yorkshire
HD1 2EX

James Jackson (Halifax) Ltd (Registered number: 00228317)

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		66,776		69,601
CURRENT ASSETS					
Stocks		11,434		9,682	
Debtors		143,368		124,109	
Cash in hand		316		35	
		<u>155,118</u>		<u>133,826</u>	
CREDITORS					
Amounts falling due within one year	3	<u>185,863</u>		<u>210,812</u>	
NET CURRENT LIABILITIES			<u>(30,745)</u>		<u>(76,986)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,031		(7,385)
CREDITORS					
Amounts falling due after more than one year	3		<u>40,143</u>		<u>-</u>
NET LIABILITIES			<u>(4,112)</u>		<u>(7,385)</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,002		6,002
Other reserves			2,000		2,000
Profit and loss account			<u>(12,114)</u>		<u>(15,387)</u>
SHAREHOLDERS' FUNDS			<u>(4,112)</u>		<u>(7,385)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

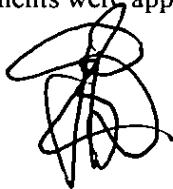
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 August 2012 and were signed by

A handwritten signature in black ink, appearing to be 'J Broadbent', written over a circular stamp or seal.

J Broadbent - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has sustained a loss for the year but it has continued to be supported by a family based loan and banking arrangements formulated in July 2011

The directors are taking steps to ensure that profitable operations are resumed in the foreseeable future, and it is on this basis that the accounts are prepared

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- Over the Term of the Lease
Plant and machinery	- 7.5% on Reducing Balance
Motor vehicles	- 25% on Reducing Balance
Computer equipment	- 25% on Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

James Jackson (Halifax) Ltd (Registered number: 00228317)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	240,895
Additions	7,253
At 31 March 2012	248,148
DEPRECIATION	
At 1 April 2011	171,294
Charge for year	10,078
At 31 March 2012	181,372
NET BOOK VALUE	
At 31 March 2012	66,776
At 31 March 2011	69,601

3 CREDITORS

Creditors include an amount of £97,601 (31 3 11 - £77,316) for which security has been given

They also include the following debts falling due in more than five years

	31 3 12 £	31 3 11 £
Repayable by instalments	14,443	-

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 12 £	31 3 11 £
4,002	Ordinary	£1	4,002	4,002
2,000	5 25% Preference	£1	2,000	2,000
			6,002	6,002

James Jackson (Halifax) Ltd (Registered number: 00228317)

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for the Year Ended 31 March 2012

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