

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2011
for
James Jackson (Halifax) Ltd



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for the Year Ended 31st March 2011

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James Jackson (Halifax) Ltd

Company Information
for the Year Ended 31st March 2011

DIRECTOR: J Broadbent

SECRETARY: Miss V J Broadbent

REGISTERED OFFICE: Drakes Industrial Estate
Shay Lane
Ovenden
HALIFAX
HX3 6RL

REGISTERED NUMBER: 00228317 (England and Wales)

James Jackson (Halifax) Ltd (Registered number: 00228317)

Abbreviated Balance Sheet
31st March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		69,601		71,822
CURRENT ASSETS					
Stocks		9,682		7,558	
Debtors		124,109		128,867	
Cash in hand		35		158	
		<u>133,826</u>		<u>136,583</u>	
CREDITORS					
Amounts falling due within one year	3	<u>210,812</u>		<u>200,912</u>	
NET CURRENT LIABILITIES			<u>(76,986)</u>		<u>(64,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,385)		7,493
PROVISIONS FOR LIABILITIES			-		1,565
NET (LIABILITIES)/ASSETS			<u>(7,385)</u>		<u>5,928</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,002		6,002
Other reserves			2,000		2,000
Profit and loss account			<u>(15,387)</u>		<u>(2,074)</u>
SHAREHOLDERS' FUNDS			<u>(7,385)</u>		<u>5,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26th October 2011 and were signed by

A handwritten signature in black ink, appearing to be 'J Broadbent', written over the text 'The financial statements'.

J Broadbent - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has sustained a loss for the year but it has continued to be supported by a family based loan and banking arrangements formulated in July 2011

The directors are taking steps to ensure that profitable operations are resumed in the foreseeable future, and it is on this basis that the accounts are prepared

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- Over the Term of the Lease
Plant and machinery	- 7.5% on Reducing Balance
Motor vehicles	- 25% on Reducing Balance
Computer equipment	- 25% on Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2011

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2010	234,125
Additions	8,570
Disposals	(1,800)
At 31st March 2011	240,895
DEPRECIATION	
At 1st April 2010	162,303
Charge for year	8,791
Eliminated on disposal	200
At 31st March 2011	171,294
NET BOOK VALUE	
At 31st March 2011	69,601
At 31st March 2010	71,822

3 CREDITORS

Creditors include an amount of £77,316 (31 3 10 - £59,618) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 11 £	31 3 10 £
4,002	Ordinary	£1	4,002	4,002
2,000	5 25% Preference	£1	2,000	2,000
			6,002	6,002