

REGISTERED NUMBER: 228317 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st March 2002

for

James Jackson (Halifax) Ltd



James Jackson (Halifax) Ltd

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for the Year Ended 31st March 2002

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James Jackson (Halifax) Ltd

Company Information
for the Year Ended 31st March 2002

DIRECTOR:

J Broadbent

SECRETARY:

V J Broadbent

REGISTERED OFFICE:

Drakes Industrial Estate
Shay Lane
Ovenden
Halifax
Yorkshire
HX3 6RL

REGISTERED NUMBER:

228317 (England and Wales)

ACCOUNTANTS:

Connelly & Co
Chartered Accountants
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

James Jackson (Halifax) Ltd

Abbreviated Balance Sheet
31st March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		119,471		110,093
Investments	3		500		500
			<u>119,971</u>		<u>110,593</u>
CURRENT ASSETS:					
Stocks		11,186		18,458	
Debtors		145,314		159,258	
Cash in hand		18		146	
		<u>156,518</u>		<u>177,862</u>	
CREDITORS: Amounts falling due within one year	4	161,864		163,720	
		<u>161,864</u>		<u>163,720</u>	
NET CURRENT (LIABILITIES)/ASSETS:			(5,346)		14,142
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>114,625</u>		<u>124,735</u>
CREDITORS: Amounts falling due after more than one year	4		60,469		50,539
			<u>60,469</u>		<u>50,539</u>
			<u>£54,156</u>		<u>£74,196</u>

The notes form part of these financial statements

James Jackson (Halifax) Ltd

Abbreviated Balance Sheet
31st March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up Share Capital	5		6,002		6,002
Other reserves			2,000		2,000
Profit and Loss Account			46,154		66,194
SHAREHOLDERS' FUNDS:			£54,156		£74,196

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Broadbent - DIRECTOR

Approved by the Board on 7th June 2002

James Jackson (Halifax) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Rented Property Alterations	- Over the Term of the Lease
Plant and Office Fixtures	- 7.5% on Reducing Balance
Motor Vehicles	- 25% on Reducing Balance
Computer Equipment	- 25% on Reducing Balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

James Jackson (Halifax) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	239,824
Additions	33,523
Disposals	(27,651)
At 31st March 2002	245,696
DEPRECIATION:	
At 1st April 2001	129,731
Charge for year	16,145
Eliminated on disposals	(19,651)
At 31st March 2002	126,225
NET BOOK VALUE:	
At 31st March 2002	119,471
At 31st March 2001	110,093

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st April 2001 and 31st March 2002	500
NET BOOK VALUE:	
At 31st March 2002	500
At 31st March 2001	500

4. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	90,134	82,308
Bank loans	50,426	54,379
	140,560	136,687

James Jackson (Halifax) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2002

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
4,500	Ordinary	£1	4,500	4,500
3,000	5.25% Preference	£1	3,000	3,000
			7,500	7,500

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
4,002	Ordinary	£1	4,002	4,002
2,000	5.25% Preference	£1	2,000	2,000
			6,002	6,002

6. TRANSACTIONS WITH DIRECTORS

During the year under review loans to the director, Mr J Broadbent, of £7682 were written off.