

Abbreviated Financial Statements for the Year Ended 31st March 2001

for

James Jackson (Halifax) Ltd



James Jackson (Halifax) Ltd

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for the Year Ended 31st March 2001

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James Jackson (Halifax) Ltd
Company Information
for the Year Ended 31st March 2001

DIRECTORS: J Broadbent
Miss V J Broadbent

SECRETARY: V J Broadbent

REGISTERED OFFICE: Drakes Industrial Estate
Shay Lane
Ovenden
Halifax
Yorkshire
HX3 6RL

REGISTERED NUMBER: 228317 (England and Wales)

ACCOUNTANTS: Connelly & Co
Chartered Accountants
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

James Jackson (Halifax) Ltd

Abbreviated Balance Sheet
31st March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		110,093		128,943
Investments	3		500		500
			<u>110,593</u>		<u>129,443</u>
CURRENT ASSETS:					
Stocks		18,458		10,092	
Debtors		159,258		163,787	
Cash in hand		146		123	
		<u>177,862</u>		<u>174,002</u>	
CREDITORS: Amounts falling due within one year	4	<u>163,720</u>		<u>212,410</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>14,142</u>		<u>(38,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>124,735</u>		<u>91,035</u>
CREDITORS: Amounts falling due after more than one year	4		<u>50,539</u>		<u>1,711</u>
			<u>£74,196</u>		<u>£89,324</u>

The notes form part of these financial statements

James Jackson (Halifax) Ltd

Abbreviated Balance Sheet
31st March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up Share Capital	5		6,002		6,002
Other reserves			2,000		2,000
Profit and Loss Account			66,194		81,322
SHAREHOLDERS' FUNDS:			£74,196		£89,324

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Broadbent - DIRECTOR

Approved by the Board on 5th September 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Rented Property Alterations	- Over the Term of the Lease
Plant and Office Fixtures	- 7.5% on Reducing Balance
Motor Vehicles	- 25% on Reducing Balance
Computer Equipment	- 25% on Reducing Balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

James Jackson (Halifax) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2000	261,524
Disposals	(21,700)
At 31st March 2001	239,824
DEPRECIATION:	
At 1st April 2000	132,581
Charge for year	12,654
Eliminated on disposals	(15,504)
At 31st March 2001	129,731
NET BOOK VALUE:	
At 31st March 2001	110,093
At 31st March 2000	128,943

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st April 2000 and 31st March 2001	500
NET BOOK VALUE:	
At 31st March 2001	500
At 31st March 2000	500

4. CREDITORS

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Bank overdrafts	82,308	75,285
Bank loans	54,379	-
	136,687	75,285

James Jackson (Halifax) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2001

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
4,500	Ordinary	£1	4,500	4,500
3,000	5.25% Preference	£1	3,000	3,000
			<u>7,500</u>	<u>7,500</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
4,002	Ordinary	£1	4,002	4,002
2,000	5.25% Preference	£1	2,000	2,000
			<u>6,002</u>	<u>6,002</u>