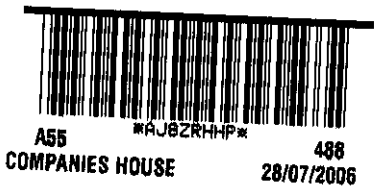
PAR

COMPANY REGISTRATION NUMBER 227621

A G POTTER (FRAMLINGHAM) LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2005



SCRUTTON BLAND
Accountants & Registered Auditors
Sanderson House
Museum Street
Ipswich
Suffolk
IP1 1HE

A G POTTER (FRAMLINGHAM) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JANUARY 2004 TO 30TH JUNE 2005

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A G POTTER (FRAMLINGHAM) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 6, together with the financial statements of the company for the period from 1st January 2004 to 30th June 2005 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.



SCRUTTON BLAND
Accountants
& Registered Auditors

Sanderson House
Museum Street
Ipswich
Suffolk
IP1 1HE

11 May 2006

A G POTTER (FRAMLINGHAM) LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2005

	Note	30 Jun 05 £	£	31 Dec 03 £
FIXED ASSETS	2			
Tangible assets			**1,381,353**	1,479,691
CURRENT ASSETS				
Stocks		**53,445**		767,816
Debtors	3	**394,112**		505,130
Cash at bank and in hand		**241**		1,986
		447,798		1,274,932
CREDITORS: Amounts falling due within one year		**441,613**		1,112,061
NET CURRENT ASSETS			**6,185**	162,871
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,387,538**	1,642,562
CREDITORS: Amounts falling due after more than one year			**-**	6,506
			1,387,538	1,636,056
CAPITAL AND RESERVES				
Called-up share capital	5		**56,847**	56,847
Share premium account			**4,000**	4,000
Other reserves			**58,775**	58,775
Profit and loss account			**1,267,916**	1,516,434
SHAREHOLDERS' FUNDS			**1,387,538**	1,636,056

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11/5/06 and are signed on their behalf by:

Arthur J Potter (Chairman)
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant, machinery & fittings	-	15% on reducing balance
Own motor vehicles	-	based on market value at year end
Computer equipment	-	28.57% (over a three and a half year basis) on cost

No depreciation is provided on freehold properties since the directors consider that residual values are such that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure.

Consignment stocks, where the benefits and risks associated with the vehicles remain with the manufacturer until transfer of title, have not been recognised as an asset of the company.

1. ACCOUNTING POLICIES *(continued)*

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2004	**2,003,945**
Additions	**19,760**
Disposals	**(404,669)**
At 30th June 2005	**1,619,036**
DEPRECIATION	
At 1st January 2004	**524,254**
Charge for period	**54,212**
On disposals	**(340,783)**
At 30th June 2005	**237,683**
NET BOOK VALUE	
At 30th June 2005	**1,381,353**
At 31st December 2003	1,479,691

3. DEBTORS

Debtors include amounts of £263,763 (2003 - £230,967) falling due after more than one year.

4. TRANSACTIONS WITH THE DIRECTORS

Included in other debtors is a loan to Allan Potter which is interest free and repayable on demand. The balance outstanding on the loan at 30 June 2005 was £219 (2003: £6,137) which was also the maximum outstanding during the year. In addition, included within trade debtors are balances totalling £62,560 (2003: £44,019) due from Allan Potter which arose on transactions undertaken with the company. This was the maximum amount outstanding during the year. It is not anticipated that this balance will be repaid to the company within the next twelve months.

5. SHARE CAPITAL

Authorised share capital:

	30 Jun 05	31 Dec 03
	£	£
25,000 Ordinary shares of £1 each	**25,000**	25,000
35,000 Preference shares of £1 each	**35,000**	35,000
	60,000	60,000

Allotted, called up and fully paid:

	30 Jun 05		31 Dec 03	
	No	**£**	No	£
Ordinary shares of £1 each	**22,763**	**22,763**	22,763	22,763
Preference shares of £1 each	**34,084**	**34,084**	34,084	34,084
	56,847	**56,847**	56,847	56,847