

REGISTERED NUMBER: 00216708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Quay Industrial Properties Limited

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for the Year Ended 31st March 2019**

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DIRECTORS:

Mrs M Kitchener
P R Strevens
M J Strevens

SECRETARY:

P R Strevens

REGISTERED OFFICE:

71 New Dover Road
Canterbury
Kent
CT1 3DZ

REGISTERED NUMBER:

00216708 (England and Wales)

ACCOUNTANTS:

MHA MacIntyre Hudson
71 New Dover Road
Canterbury
Kent
CT1 3DZ

Balance Sheet
31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		759		1,013
Investment property	5		<u>65,000</u>		<u>65,000</u>
			65,759		66,013
CURRENT ASSETS					
Debtors	6	186		804	
Cash at bank and in hand		<u>87,814</u>		<u>66,999</u>	
		88,000		67,803	
CREDITORS					
Amounts falling due within one year	7	<u>12,148</u>		<u>9,363</u>	
NET CURRENT ASSETS			<u>75,852</u>		<u>58,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,611		124,453
ACCRUALS AND DEFERRED INCOME			<u>648</u>		<u>2,747</u>
NET ASSETS			<u>140,963</u>		<u>121,706</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings	9		<u>135,963</u>		<u>116,706</u>
SHAREHOLDERS' FUNDS			<u>140,963</u>		<u>121,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th December 2019 and were signed on its behalf by:

P R Strevens - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2019**

1. STATUTORY INFORMATION

Quay Industrial Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

No significant judgements have been made by the directors during the year. The director has reviewed the value of the investment property, however an estimate of the current value is not possible, for additional information please refer to the investment property note within the accounts.

Turnover

Turnover represents income from rental properties which has not had an option to tax and therefore value added tax is not applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. TANGIBLE FIXED ASSETS

COST

At 1st April 2018
and 31st March 2019

Computer
equipment
£

2,035

DEPRECIATION

At 1st April 2018
Charge for year
At 31st March 2019

1,022

254

1,276

NET BOOK VALUE

At 31st March 2019
At 31st March 2018

759

1,013

5. INVESTMENT PROPERTY

FAIR VALUE

At 1st April 2018
and 31st March 2019

Total
£

65,000

NET BOOK VALUE

At 31st March 2019
At 31st March 2018

65,000

65,000

Included in fair value of investment property is freehold land of £ 65,000 (2018 - £ 65,000) which is not depreciated.

Fair value at 31st March 2019 is represented by:

Valuation in 2018
Cost

£
(11,941)
76,941
65,000

The directors have considered the investment property and its current value. Last year they personally revalued the property on an open market and believed that the reduction in the valuation was realistic.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

2019	2018
£	£
<u>186</u>	<u>804</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	2,798	13
Other creditors	9,350	9,350
	<u>12,148</u>	<u>9,363</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

9. RESERVES

	Retained earnings £
At 1st April 2018	116,706
Profit for the year	19,257
At 31st March 2019	<u>135,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.