

REGISTERED NUMBER: 00216708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Quay Industrial Properties Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Mrs M Kitchener
P R Strevens
M J Strevens

SECRETARY:

P R Strevens

REGISTERED OFFICE:

Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER:

00216708 (England and Wales)

ACCOUNTANTS:

Haines Watts Kent LLP
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

Quay Industrial Properties Limited (Registered number: 00216708)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,013		305
Investment property	5		<u>65,000</u>		<u>76,941</u>
			66,013		77,246
CURRENT ASSETS					
Debtors	6	804		779	
Cash at bank and in hand		<u>66,999</u>		<u>59,558</u>	
		67,803		60,337	
CREDITORS					
Amounts falling due within one year	7	<u>9,363</u>		<u>9,358</u>	
NET CURRENT ASSETS			<u>58,440</u>		<u>50,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			124,453		128,225
ACCRUALS AND DEFERRED INCOME			<u>2,747</u>		<u>609</u>
NET ASSETS			<u>121,706</u>		<u>127,616</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings	9		<u>116,706</u>		<u>122,616</u>
SHAREHOLDERS' FUNDS			<u>121,706</u>		<u>127,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2018 and were signed on its behalf by:

P R Strevens - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Quay Industrial Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

No significant judgements have been made by the directors during the year. The director has reviewed the value of the investment property, however an estimate of the current value is not possible, for additional information please refer to the investment property note within the accounts.

Turnover

Turnover represents income from rental properties which has not had an option to tax and therefore value added tax is not applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Going concern

The financial statements have been prepared on a going concern basis. No material uncertainties which may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2017	1,924
Additions	1,249
Disposals	(1,138)
At 31 March 2018	<u>2,035</u>
DEPRECIATION	
At 1 April 2017	1,619
Charge for year	338
Eliminated on disposal	(935)
At 31 March 2018	<u>1,022</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,013</u>
At 31 March 2017	<u>305</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	76,941
Revaluations	(11,941)
At 31 March 2018	<u>65,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>65,000</u>
At 31 March 2017	<u>76,941</u>

Included in fair value of investment property is freehold land of £ 65,000 (2017 - £ 76,941) which is not depreciated.

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	(11,941)
Cost	<u>76,941</u>
	<u>65,000</u>

The directors have considered the investment property and its current value. At this time they have personally revalued the property on an open market and believe that the reduction in the valuation is more realistic.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>804</u>	<u>779</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	13	8
Other creditors	<u>9,350</u>	<u>9,350</u>
	<u>9,363</u>	<u>9,358</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2017	122,616
Deficit for the year	<u>(5,910)</u>
At 31 March 2018	<u>116,706</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.