

REGISTERED NUMBER: 00216708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

Quay Industrial Properties Limited

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for the Year Ended 31st March 2017**

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DIRECTORS:

Mrs M Kitchener
P R Strevens
M J Strevens

SECRETARY:

P R Strevens

REGISTERED OFFICE:

Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER:

00216708 (England and Wales)

ACCOUNTANTS:

Haines Watts Kent LLP
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		305		406
Investment property	4		<u>76,941</u>		<u>76,941</u>
			<u>77,246</u>		<u>77,347</u>
CURRENT ASSETS					
Debtors	5	779		1	
Cash at bank and in hand		<u>59,558</u>		<u>59,779</u>	
		<u>60,337</u>		<u>59,780</u>	
CREDITORS					
Amounts falling due within one year	6	<u>9,967</u>		<u>10,189</u>	
NET CURRENT ASSETS			<u>50,370</u>		<u>49,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,616</u>		<u>126,938</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>122,616</u>		<u>121,938</u>
SHAREHOLDERS' FUNDS			<u>127,616</u>		<u>126,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st September 2017 and were signed on its behalf by:

P R Strevens - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2017**

1. STATUTORY INFORMATION

Quay Industrial Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements have been made by the directors during the year. The director has reviewed the value of the investment property, however an estimate of the current value is not possible, for additional information please refer to the investment property note within the accounts.

Turnover

Turnover represents income from rental properties which has not had an option to tax and therefore value added tax is not applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Going concern

The financial statements have been prepared on a going concern basis. No material uncertainties which may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016 and 31st March 2017	<u>1,924</u>
DEPRECIATION	
At 1st April 2016	1,518
Charge for year	<u>101</u>
At 31st March 2017	<u>1,619</u>
NET BOOK VALUE	
At 31st March 2017	<u>305</u>
At 31st March 2016	<u>406</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2016 and 31st March 2017	<u>76,941</u>
NET BOOK VALUE	
At 31st March 2017	<u>76,941</u>
At 31st March 2016	<u>76,941</u>

Included in cost of investment property is freehold land of £ 76,941 (2016 - £ 76,941) which is not depreciated.

The directors have considered the investment property and its current value. At this time they have taken the view that although residential planning permissions are being considered, permission has not yet been sought. If planning consent is provided the land would have a significance higher value than its original cost, however if this request is rejected it could result in the land being virtually worthless.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>779</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	8	-
Other creditors	9,959	10,189
	<u>9,967</u>	<u>10,189</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs M Kitchener.

The company is controlled by the directors who own 95.84% of the called up share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.