

Quay Industrial Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Burns Waring
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

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COMPANIES HOUSE

Quay Industrial Properties Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 3

Quay Industrial Properties Limited
(Registration number: 00216708)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>77,289</u>	<u>77,404</u>
Current assets			
Debtors		391	1,109
Cash at bank and in hand		<u>90,539</u>	<u>106,908</u>
		90,930	108,017
Creditors Amounts falling due within one year		<u>(17,312)</u>	<u>(27,555)</u>
Net current assets		<u>73,618</u>	<u>80,462</u>
Net assets		<u>150,907</u>	<u>157,866</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		1,609	1,609
Profit and loss account		<u>144,298</u>	<u>151,257</u>
Shareholders' funds		<u>150,907</u>	<u>157,866</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 18/10/11 and signed on its behalf by


P Strevens
Director

Quay Industrial Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows,

Asset class	Depreciation method and rate
Land and Buildings	Not depreciated
Office equipment	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	77,558	77,558
At 31 March 2011	77,558	77,558
Amortisation		
At 1 April 2010	154	154
Charge for the year	115	115
At 31 March 2011	269	269
Net book value		
At 31 March 2011	77,289	77,289
At 31 March 2010	77,404	77,404

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary of £1 each	5,000	5,000	5,000	5,000

Quay Industrial Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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4 Control

The company is controlled by the directors who own 95.84% of the called up share capital