

Quay Industrial Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2009

Burns Waring
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

TUESDAY



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29/09/2009

COMPANIES HOUSE

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Quay Industrial Properties Limited

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Quay Industrial Properties Limited
Abbreviated Balance Sheet as at 31 March 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	77,670	60,028
Current assets			
Debtors		367	5,764
Cash at bank and in hand		124,379	149,009
		<u>124,746</u>	<u>154,773</u>
Creditors: Amounts falling due within one year		<u>(33,994)</u>	<u>(39,996)</u>
Net current assets		<u>90,752</u>	<u>114,777</u>
Net assets		<u>168,422</u>	<u>174,805</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		1,609	1,609
Profit and loss reserve		<u>161,813</u>	<u>168,196</u>
Shareholders' funds		<u>168,422</u>	<u>174,805</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 29/09/09 and signed on its behalf by:



P R Strevens
Director

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	Not depreciated
Plant and machinery	25% reducing balance
Fixture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2008	70,191
Additions	17,884
As at 31 March 2009	<u>88,075</u>
Depreciation	
As at 1 April 2008	10,161
Charge for the year	244
As at 31 March 2009	<u>10,405</u>
Net book value	
As at 31 March 2009	<u>77,670</u>
As at 31 March 2008	<u>60,030</u>

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... continued

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>