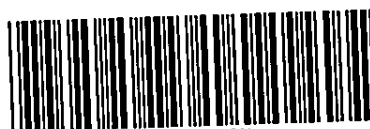


Quay Industrial Properties Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008

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COMPANIES HOUSE

Burns Waring
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

Quay Industrial Properties Limited

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Quay Industrial Properties Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	60,028	60,353
Current assets			
Debtors		5,764	-
Cash at bank and in hand		149,009	192,062
		<u>154,773</u>	<u>192,062</u>
Creditors: Amounts falling due within one year		<u>(39,996)</u>	<u>(33,007)</u>
Net current assets		114,777	159,055
Net assets		<u>174,805</u>	<u>219,408</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		1,609	1,609
Profit and loss reserve		168,196	212,799
Shareholders' funds		<u>174,805</u>	<u>219,408</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on **24 OCT 2008** and signed on its behalf by



P R Strevens
Director

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Fixture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2007 and 31 March 2008	70,190
Depreciation	
As at 1 April 2007	9,838
Charge for the year	324
As at 31 March 2008	10,162
Net book value	
As at 31 March 2008	60,028
As at 31 March 2007	60,352

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

continued

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>