

Registration number: 216708

Quay Industrial Properties Limited

Abbreviated Accounts

for the Year Ended 31 March 2006

Waring & Partners
Roper Yard
Canterbury
Kent
CT2 7EX



Quay Industrial Properties Limited
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Quay Industrial Properties Limited
Abbreviated Balance Sheet as at 31 March 2006

		2006		2005	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		60,784		60,452
Current assets					
Cash at bank and in hand		178,527		159,482	
Creditors: Amounts falling due within one year		<u>(34,199)</u>		<u>(34,291)</u>	
Net current assets			<u>144,328</u>		<u>125,191</u>
Net assets			<u>205,112</u>		<u>185,643</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Revaluation reserve			1,609		1,609
Profit and loss reserve			<u>198,503</u>		<u>179,034</u>
Equity shareholders' funds			<u>205,112</u>		<u>185,643</u>

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 23/10/06



 P R Stevens
 Director

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Fixture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2005	69,282
Additions	908
As at 31 March 2006	<u>70,190</u>
Depreciation	
As at 1 April 2005	8,831
Charge for the year	575
As at 31 March 2006	<u>9,406</u>
Net book value	
As at 31 March 2006	<u>60,784</u>
As at 31 March 2005	<u>60,451</u>

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2006

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3 Share capital

	2006 £	2005 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 95.84 % of the called up share capital