

Registration number: 216708

Quay Industrial Properties Limited

Abbreviated Accounts

for the Year Ended 31 March 2005



Waring & Partners
Roper Yard
Canterbury
Kent
CT2 7EX

Quay Industrial Properties Limited
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Quay Industrial Properties Limited
Abbreviated Balance Sheet as at 31 March 2005

		2005	2004
	Note	£	£
Fixed assets			
Tangible assets	2	60,452	60,916
Current assets			
Cash at bank and in hand		159,482	137,902
Creditors: Amounts falling due within one year		(34,291)	(32,954)
Net current assets		<u>125,191</u>	<u>104,948</u>
Net assets		<u><u>185,643</u></u>	<u><u>165,864</u></u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		1,609	1,609
Profit and loss reserve		179,034	159,255
Equity shareholders' funds		<u><u>185,643</u></u>	<u><u>165,864</u></u>

For the financial year ended 31 March 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 11-11-05 and signed on its behalf by:



 P. B. Stevens
 Director

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Fixture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2004 and 31 March 2005	69,282
Depreciation	
As at 1 April 2004	8,365
Charge for the year	465
As at 31 March 2005	8,830
Net book value	
As at 31 March 2005	60,452
As at 31 March 2004	60,917

Quay Industrial Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2005

..... continued

3 Share capital

	2005 £	2004 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>