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REGISTERED NUMBER: 216708 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

FOR

QUAY INDUSTRIAL PROPERTIES LIMITED



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COMPANIES HOUSE

AFTIG006

0035
02/12/04

QUAY INDUSTRIAL PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 31st March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

QUAY INDUSTRIAL PROPERTIES LIMITED

COMPANY INFORMATION for the year ended 31st March 2004

DIRECTORS:

M J Strevens
Mrs M Kitchener
P R Strevens

SECRETARY:

P R Strevens

REGISTERED OFFICE:

Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER:

216708 (England and Wales)

ACCOUNTANTS:

Waring & Partners
Chartered Accountants
Roper Yard
Canterbury
Kent CT2 7EX

QUAY INDUSTRIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31st March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		60,916		61,776
CURRENT ASSETS:					
Investments		135,499		112,187	
Cash at bank and in hand		2,403		6,664	
		137,902		118,851	
CREDITORS: Amounts falling due within one year		32,954		25,860	
NET CURRENT ASSETS:			104,948		92,991
TOTAL ASSETS LESS CURRENT LIABILITIES:			£165,864		£154,767
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Revaluation reserve			1,609		1,609
Profit and loss account			159,255		148,158
SHAREHOLDERS' FUNDS:			£165,864		£154,767

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P R Strevens - Director

Approved by the Board on 2.6 NOV. 2004

The notes form part of these abbreviated accounts

QUAY INDUSTRIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2003	80,018
Disposals	(10,736)
At 31st March 2004	<u>69,282</u>
DEPRECIATION:	
At 1st April 2003	18,242
Charge for year	620
Eliminated on disposals	(10,496)
At 31st March 2004	<u>8,366</u>
NET BOOK VALUE:	
At 31st March 2004	<u>60,916</u>
At 31st March 2003	<u>61,776</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
		£	£	£
5,000	Ordinary Shares	£1	<u>5,000</u>	<u>5,000</u>