

Reg

REGISTERED NUMBER: 216708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

FOR

QUAY INDUSTRIAL PROPERTIES LIMITED



QUAY INDUSTRIAL PROPERTIES LIMITED

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QUAY INDUSTRIAL PROPERTIES LIMITED

COMPANY INFORMATION for the year ended 31st March 2003

DIRECTORS:

M J Strevens
Mrs M Kitchener
P R Strevens

SECRETARY:

P R Strevens

REGISTERED OFFICE:

Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER:

216708 (England and Wales)

ACCOUNTANTS:

Waring & Partners
Chartered Accountants
Roper Yard
Canterbury
Kent CT2 7EX

QUAY INDUSTRIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31st March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		61,776		62,682
CURRENT ASSETS:					
Investments		112,187		95,171	
Cash at bank and in hand		6,664		9,898	
		118,851		105,069	
CREDITORS: Amounts falling due within one year		25,860		26,734	
NET CURRENT ASSETS:			92,991		78,335
TOTAL ASSETS LESS CURRENT LIABILITIES:			£154,767		£141,017
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Revaluation reserve			1,609		1,609
Profit and loss account			148,158		134,408
SHAREHOLDERS' FUNDS:			£154,767		£141,017

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P R Stevens - DIRECTOR

Approved by the Board on 26th October 2003

QUAY INDUSTRIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2002	
and 31st March 2003	80,018
DEPRECIATION:	
At 1st April 2002	17,337
Charge for year	905
At 31st March 2003	18,242
NET BOOK VALUE:	
At 31st March 2003	61,776
At 31st March 2002	62,682

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
		£	£	£
5,000	Ordinary Shares	£1	5,000	5,000