

REGISTERED NUMBER: 216708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

FOR

QUAY INDUSTRIAL PROPERTIES LIMITED



QUAY INDUSTRIAL PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS **for the year ended 31st March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

QUAY INDUSTRIAL PROPERTIES LIMITED

COMPANY INFORMATION for the year ended 31st March 2002

DIRECTORS:

M J Strevens
Mrs M Kitchener
P R Strevens

SECRETARY:

P R Strevens

REGISTERED OFFICE:

Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER:

216708 (England and Wales)

ACCOUNTANTS:

Waring and Partners
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

QUAY INDUSTRIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31st March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		62,682		62,514
CURRENT ASSETS:					
Debtors		-		853	
Investments		95,171		78,060	
Cash at bank and in hand		9,898		12,622	
		105,069		91,535	
CREDITORS: Amounts falling due within one year		26,734		28,150	
NET CURRENT ASSETS:			78,335		63,385
TOTAL ASSETS LESS CURRENT LIABILITIES:			£141,017		£125,899
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Revaluation reserve			1,609		1,609
Profit and loss account			134,408		119,290
SHAREHOLDERS' FUNDS:			£141,017		£125,899

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P R Stevens - DIRECTOR

Approved by the Board on 12.12.02

The notes form part of these financial statements

QUAY INDUSTRIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	78,640
Additions	1,378
At 31st March 2002	80,018
DEPRECIATION:	
At 1st April 2001	16,126
Charge for year	1,210
At 31st March 2002	17,336
NET BOOK VALUE:	
At 31st March 2002	62,682
At 31st March 2001	62,514

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
		£	£	£
5,000	Ordinary Shares	£1	5,000	5,000