

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

FOR

QUAY INDUSTRIAL PROPERTIES LIMITED



A19
COMPANIES HOUSE

A8P725F8

0785
02/11/01

QUAY INDUSTRIAL PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS **for the year ended 31st March 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

QUAY INDUSTRIAL PROPERTIES LIMITED

COMPANY INFORMATION for the year ended 31st March 2001

DIRECTORS: M J Strevens
Mrs M Kitchener
P R Strevens

SECRETARY: P R Strevens

REGISTERED OFFICE: Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER: 216708 (England and Wales)

ACCOUNTANTS: Waring and Partners
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

QUAY INDUSTRIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31st March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		62,514		62,151
CURRENT ASSETS:					
Debtors		853		-	
Investments		78,060		56,176	
Cash at bank and in hand		12,622		13,795	
		91,535		69,971	
CREDITORS: Amounts falling due within one year		28,150		21,242	
NET CURRENT ASSETS:			63,385		48,729
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£125,899</u>		<u>£110,880</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Revaluation reserve			1,609		1,609
Profit and loss account			119,290		104,271
SHAREHOLDERS' FUNDS:			<u>£125,899</u>		<u>£110,880</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P R Stevens - DIRECTOR

Approved by the Board on 31st October 2001

The notes form part of these financial statements

QUAY INDUSTRIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2000	77,126
Additions	1,514
At 31st March 2001	78,640
DEPRECIATION:	
At 1st April 2000	14,975
Charge for year	1,151
At 31st March 2001	16,126
NET BOOK VALUE:	
At 31st March 2001	62,514
At 31st March 2000	62,151

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
5,000	Ordinary Shares	£1	5,000	5,000