

REGISTERED NUMBER: 216708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1998

FOR

QUAY INDUSTRIAL PROPERTIES LIMITED



QUAY INDUSTRIAL PROPERTIES LIMITED

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QUAY INDUSTRIAL PROPERTIES LIMITED

COMPANY INFORMATION for the year ended 31st March 1998

DIRECTORS: M J Strevens
Mrs M Kitchener
P R Strevens

SECRETARY: Philip R Strevens

REGISTERED OFFICE: Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

REGISTERED NUMBER: 216708 (England and Wales)

ACCOUNTANTS: Waring & Partners
Chartered Accountants
Roper Yard
Canterbury
Kent CT2 7EX

QUAY INDUSTRIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET 31st March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		62,737	*	64,352
CURRENT ASSETS:					
Debtors		3,750		3,788	
Investments		73,384		70,716	
Cash at bank and in hand		2,250		6,221	
		<u>79,384</u>		<u>80,725</u>	
CREDITORS: Amounts falling due within one year		<u>24,961</u>		<u>26,252</u>	
NET CURRENT ASSETS:			<u>54,423</u>		<u>54,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£117,160</u>		<u>£118,825</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Revaluation reserve			1,609		1,609
Profit and loss account			110,551		112,216
Shareholders' funds			<u>£117,160</u>		<u>£118,825</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 12 December 1998

The notes form part of these financial statements

QUAY INDUSTRIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1997	78,703
Additions	1,643
Disposals	(5,037)
At 31st March 1998	75,309
DEPRECIATION:	
At 1st April 1997	14,352
Charge for year	1,795
Eliminated on disposals	(3,575)
At 31st March 1998	12,572
NET BOOK VALUE:	
At 31st March 1998	62,737
At 31st March 1997	64,352

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.98	31.3.97
			£	£
5,000	Ordinary Shares	£1	5,000	5,000